

Chap. 127. AN ACT RELATIVE TO WORKMEN'S COMPENSATION FUNDS.

Be it enacted, etc., as follows:

Section 13A of chapter 40 of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by adding at the end the following sentence: — If any city or town having such insurance fund has neglected or failed for a period of five consecutive years to appropriate funds therefor, for any reason other than that the maximum amount authorized in such fund has been accumulated, it may appropriate from such fund, including the income thereof, such sums as may be necessary for the purpose of paying a proper charge for effecting insurance to cover its liability to pay workmen's compensation.

Approved March 12, 1963.

Chap. 128. AN ACT AUTHORIZING CERTAIN DOMESTIC LIFE INSURANCE COMPANIES TO INVEST IN REAL PROPERTY IN PUERTO RICO.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to authorize forthwith certain domestic life insurance companies to invest in real property in Puerto Rico, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

Section 66B of chapter 175 of the General Laws is hereby amended by striking out the first sentence, as appearing in section 1 of chapter 269 of the acts of 1947, and inserting in place thereof the following sentence: — Any domestic life company may purchase, lease, acquire by gift or otherwise and hold without any limitation of time, any real property, or any interest therein, in any state of the United States in which it is authorized to transact business, and in Puerto Rico if authorized to transact business therein, and may use such property for investment purposes as well as any other real property owned, held or leased by it; provided, that such property shall not include property the primary income from which is or is intended to be derived from agriculture, horticulture or animal husbandry.

Approved March 13, 1963.

Chap. 129. AN ACT FURTHER REGULATING CERTAIN MILK LICENSEES.

Be it enacted, etc., as follows:

Section 42B of chapter 94 of the General Laws, inserted by section 2 of chapter 338 of the acts of 1933, is hereby amended by inserting after the second sentence the following sentence: — If the business operation of the licensee is such that the total purchase price of milk or cream purchased in any pay period exceeds the sum of the bond, the licensee shall file with the commissioner a statement of such purchases, said statement to be filed within thirty days of said period or within such further time as the commissioner may allow.

Approved March 13, 1963.