

**Chap. 304.** AN ACT RELATIVE TO THE GUARANTY FUND FOR SAVINGS DEPOSITS IN A TRUST COMPANY.

*Be it enacted, etc., as follows:*

The first paragraph of section 64 of chapter 172 of the General Laws, as appearing in section 1 of chapter 493 of the acts of 1961, is hereby amended by striking out the last three sentences and inserting in place thereof the following three sentences: — The said sums shall continue to be set apart until the guaranty fund amounts to five per cent of the savings deposits; provided, however, that if such trust company is not a member of the Federal Deposit Insurance Corporation, or any successor of such corporation, it shall set apart said sums until the guaranty fund amounts to seven and one half per cent of the savings deposits. The guaranty fund shall be invested in securities legal for the investment of deposits in savings banks. Further additions to the guaranty fund shall be at the discretion of the board of directors and any sum in the guaranty fund in excess of the required five per cent or seven and one half per cent, as the case may be, may be transferred to the general funds at the discretion of the board of directors.

*Approved April 21, 1964.*

**Chap. 305.** AN ACT RELATIVE TO THE SAFEKEEPING OF MUNICIPAL STANDARDS FOR WEIGHING AND MEASURING.

*Be it enacted, etc., as follows:*

SECTION 1. Chapter 98 of the General Laws is hereby amended by striking out section 6, as appearing in the Tercentenary Edition, and inserting in place thereof the following section: — *Section 6.* In every town the sealer shall, at the expense of the town, provide therein accessible places for the safe and suitable keeping and preservation of the standards furnished by the commonwealth, which shall be used only as standards. The sealer shall have the care and oversight thereof; shall see that they are kept in good order and repair; and if any are lost, destroyed or irreparably damaged, shall, at the expense of the town, replace them by similar standards. Towns may effect insurance on such standards for their own benefit.

SECTION 2. Said chapter 98 is hereby further amended by striking out section 7, as so appearing, and inserting in place thereof the following section: — *Section 7.* Every such sealer who neglects to provide a suitable place for keeping such standards, or to keep them in good order and repair, or who suffers any of them through his neglect to be lost, damaged or destroyed, shall forfeit five hundred dollars.

SECTION 3. Said chapter 98 is hereby further amended by striking out section 32, as most recently amended by chapter 213 of the acts of 1960, and inserting in place thereof the following section: — *Section 32.* Upon the request of a sealer, and at such other times as the director deems necessary, said director shall cause the standards of apothecaries' weights and of apothecaries' liquid measures and the other standard weights, measures and balances of each town to be tested, adjusted and sealed or certified under his direction. He shall also see that such standards are kept in good order and condition, and may at any time, and shall on request of the sealer, cause an inspection of the standards to be