

All interest payments and payments on account of principal on such obligations shall be paid from the metropolitan district commission park funds, to be assessed by methods fixed by law.

SECTION 3. This act shall take effect upon its passage.

Approved August 3, 1965.

Chap. 613. AN ACT PROVIDING THAT A CERTAIN LICENSE FOR THE PURPOSE OF MAINTAINING SOLID FILL WITH RIPRAP SLOPES OVER CERTAIN TIDEWATERS IN BEVERLY HARBOR BE IRREVOCABLE.

Be it enacted, etc., as follows:

Notwithstanding any contrary provision of law, the license and authority to maintain an existing marine railway and solid fill with riprap slopes in tidewater below the high water mark in Beverly harbor on the property known as the Jubilee Yacht Club granted by the department of public works to said club and being license #4881, dated October twenty-eighth, nineteen hundred and sixty-four, shall hereafter be irrevocable, subject, however, to compliance with such of the following conditions as have not already been complied with: —

1. Application therefor, pursuant to the provisions of section fourteen of chapter ninety-one of the General Laws;
2. Recording thereof with accompanying plan within one year after the date thereof in the registry of deeds for Essex county, pursuant to the provisions of section eighteen of said chapter;
3. Payment to the commonwealth of such compensation, if any, as may properly be assessed by said department for tidewater displacement, pursuant to the provisions of section twenty-one of said chapter;
4. Payment to the commonwealth of such compensation, if any, as may be determined by the governor and council for right granted in any land the title to which is in the commonwealth, pursuant to the provisions of section twenty-two of said chapter;
5. Performance of any work authorized by any such license in accordance with plans submitted to and approved by said department, pursuant to the provisions of section twenty of said chapter;
6. Completion of said authorized work within five years after the date of any such license, or of any extension or extensions thereof, pursuant to the provisions of section fifteen of said chapter; and
7. The actual building or making in good faith of valuable structures, fillings or enclosures under the authority of any such license and during the term thereof, or of any extension or extensions thereof, pursuant to the provisions of section fifteen of said chapter.
8. In the event of a taking of such land or any part thereof by the commonwealth or any of its political subdivisions within ten years after the effective date of this act, the damages recoverable by reason of such taking shall in no case exceed the actual cost of acquisition of said land by the owner from whom said taking is made together with the cost to such owner of any buildings or improvements thereon, with interest at four per cent annually from the date of such acquisition.

Approved August 3, 1965.