

serve said district, to authorizing the issuance of bonds or notes to meet such appropriation, to authorizing the sewer commissioners to apply for, accept and expend federal or state aid for sewer construction and to authorizing sewer assessments, are hereby validated and confirmed. The district treasurer, with the approval of the sewer commissioners, is hereby authorized to issue bonds or notes in accordance with the provisions of said votes.

SECTION 4. This act shall take effect upon its passage.

Approved May 2, 1966.

Chap. 225. AN ACT REPEALING THE PROVISION OF LAW THAT THE QUALIFICATIONS REQUIRED OF TRUSTEES OF SAVINGS BANKS SHALL NOT BE APPLICABLE TO SUCH TRUSTEES WHO ARE PRESIDENTS OF SAVINGS BANKS.

Be it enacted, etc., as follows:

The first paragraph of section 10 of chapter 168 of the General Laws is hereby amended by striking out provision 2, as amended by section 1 of chapter 163 of the acts of 1962, and inserting in place thereof the following provision: —

2. *Qualifications.* — Each trustee shall be a citizen of the commonwealth, and shall, at the time of election or within thirty days thereafter, be a depositor of such corporation and shall not have reached the age of seventy-two years at the time of election.

Approved May 2, 1966.

Chap. 226. AN ACT AUTHORIZING THE BOSTON POLICE RELIEF ASSOCIATION TO PROTECT AND PROMOTE THE SOCIAL AND ECONOMIC WELFARE OF ITS MEMBERS, THEIR FAMILIES AND DEPENDENTS.

Be it enacted, etc., as follows:

Section 1 of chapter 16 of the acts of 1876 is hereby amended by inserting after the word "wives", in line 10, the words: —, and for the purpose of protecting and promoting the social and economic welfare of said members, their families and dependents.

Approved May 2, 1966.

Chap. 227. AN ACT RELATIVE TO INVESTMENTS BY SAVINGS BANKS IN THE STOCKS OF BANK HOLDING COMPANIES.

Be it enacted, etc., as follows:

SECTION 1. Paragraph 3 of section 47 of chapter 168 of the General Laws, as appearing in section 1 of chapter 432 of the acts of 1955, is hereby amended by striking out lines 1 to 3, inclusive, and inserting in place thereof the following: —

3. *Bank and Bank Holding Company Stock Investment Limitations.* — Investments in any such bank stocks and in bank holding company stocks as permitted by this section shall be subject to the limitations contained in the following clauses (a), (b) and (c): —

SECTION 2. Said section 47 of said chapter 168 is hereby further amended by striking out paragraph 4, added by section 3 of chapter