

pliance with such rules, regulations and standards, the state treasurer shall reimburse such city or town for carrying out such program in an amount to be specified by said department; provided, however, that no such reimbursement shall be made in an amount which exceeds fifty per cent of the amount so expended by such city or town as determined by the department.

*Approved November 22, 1967.*

**Chap. 755.** AN ACT MAKING TECHNICAL CHANGES IN CERTAIN TAX LAWS.

*Be it enacted, etc., as follows:*

SECTION 1. Section 6B of chapter 62 of the General Laws is hereby amended by striking out the third paragraph, as amended by section 13 of chapter 698 of the acts of 1966, and inserting in place thereof the following paragraph: —

As used in this section, the term “qualified taxpayer” means an individual who was an inhabitant of the commonwealth for not less than six months during the preceding calendar year, and who was not a person for whom another taxpayer was entitled to claim an exemption under section five B, and the term “qualified dependent” means an individual other than a spouse for whom a qualified taxpayer was entitled to claim an exemption under said section five B.

SECTION 2. Section 17 of chapter 63 of the General Laws, as most recently amended by section 14 of chapter 14 of the acts of 1966, is hereby further amended by striking out, in lines 2 and 3, the words “May twenty-fifth, and November twenty-fifth” and inserting in place thereof the words: — the twenty-fifth day of the seventh month of its taxable year and on or before the twenty-fifth day of the first month following the close of its taxable year.

SECTION 3. Paragraph 5 of section 30 of said chapter 63, as appearing in section 46 of chapter 698 of the acts of 1966, is hereby amended by striking out clause (a) and inserting in place thereof the following clause: —

(a) “Gross income”, gross income as defined under the provisions of the Federal Internal Revenue Code, as amended and in effect for the taxable year, plus the interest from bonds, notes and evidences of indebtedness of any state, including this commonwealth; provided, however, that gross income of corporations taxable under section thirty-eight B shall, in addition to the foregoing, include a deduction for losses from the sale or exchange of capital assets sustained during the taxable year to the extent allowable by the Federal Internal Revenue Code.

SECTION 4. Section 3 of chapter 63C of the General Laws, as amended by section 71 of said chapter 698, is hereby further amended by inserting after the word “thirty-eight”, in line 3, the words: — and section thirty-eight A or forty-two A.

SECTION 5. Section one of this act shall apply with respect to taxable years commencing after December thirty-first, nineteen hundred and sixty-six, and sections two, three and four shall apply with respect to taxable years ending on and after December thirty-first, nineteen hundred and sixty-six.

*Approved November 22, 1967.*