

inserted by chapter 633 of the acts of 1968, and inserting in place thereof the following sentence: — In such bargaining with an employee organization for school employes, the municipal employer shall be represented by the school committee or its designated representative or representatives.

Approved April 3, 1969.

Chap. 129. AN ACT PROVIDING THAT ANY CHARITABLE ORGANIZATION IN WHICH THERE MAY BE A DISTRIBUTION OF PROFITS, INCOME OR ASSETS TO THE STOCKHOLDERS, TRUSTEES OR MEMBERS OF SUCH ORGANIZATION UPON ITS DISSOLUTION SHALL NOT BE EXEMPTED FROM LOCAL TAXATION OF ITS REAL OR PERSONAL PROPERTY.

Be it enacted, etc., as follows:

Clause Third of section 5 of chapter 59 of the General Laws, as most recently amended by section 1 of chapter 500 of the acts of 1957, is hereby further amended by striking out subsection (a) and inserting in place thereof the following subsection —

(a) If any of the income or profits of the business of the charitable organization is divided among the stockholders, the trustees or the members, or is used or appropriated for other than literary, benevolent, charitable, scientific or temperance purposes or if upon dissolution of such organization a distribution of the profits, income or assets may be made to any stockholder, trustee or member, its property shall not be exempt; and

Approved April 3, 1969.

Chap. 130. AN ACT RELATIVE TO INVESTMENTS OF SAVINGS BANKS.

Be it enacted, etc., as follows:

The first paragraph of section 51 of chapter 168 of the General Laws is hereby amended by striking out the first sentence, as amended by section 3 of chapter 288 of the acts of 1966, and inserting in place thereof the following sentence — Annually, not later than July first, the commissioner shall prepare a list of all stocks, bonds, notes and other interest bearing obligations which are then legal investments under any provision of sections forty-two to forty-eight, inclusive, paragraphs 3, 4 and 6 of section forty-nine and section fifty, provided that any or all privately placed or held issues may in the discretion of the commissioner be omitted

Approved April 3, 1969

Chap. 131. AN ACT DESIGNATING A CERTAIN PORTION OF STATE HIGHWAY IN THE TOWN OF PLYMOUTH AS THE PLIMOTH PLANTATION HIGHWAY.

Be it enacted, etc., as follows:

That portion of the state highway at exit 40 on route 3 which connects routes 3 and 3A in the town of Plymouth shall be known and designated as “The Plimoth Plantation Highway”. The department of public works is hereby authorized and directed to install suitable markers bearing said designation along said highway.

Approved April 3, 1969.