

lines 11 and 12, the words "such shares held in any one class or any combination of classes held shall not exceed sixty thousand dollars" and inserting in place thereof the words:—the aggregate of deposits in all classes held shall not exceed eighty thousand dollars, exclusive of dividends credited.

*Approved May 13, 1970.*

**Chap. 305.** AN ACT INCREASING LIMITS UPON DEPOSITS IN SAVINGS BANKS AND UPON SAVINGS DEPOSITS IN TRUST COMPANIES.

*Be it enacted, etc., as follows:*

SECTION 1. Paragraph 1 of section 21 of chapter 168 of the General Laws is hereby amended by striking out the word "thirty-six", inserted by section 1 of chapter 337 of the acts of 1969, and inserting in place thereof the word:—forty.

SECTION 2. The first paragraph of section 22 of said chapter 168 is hereby further amended by striking out the word "thirty-six", inserted by section 2 of said chapter 337, and inserting in place thereof the word:—forty.

SECTION 3. Section 51 of chapter 172 of the General Laws is hereby amended by striking out the first paragraph, as amended by section 3 of said chapter 337, and inserting in place thereof the following paragraph:—

A trust company may receive savings deposits subject to the following limitations:—

1. Deposits from any person for his own account or for the accounts of one or more distinct estates or trusts; but no such account shall be permitted to exceed forty thousand dollars except by accumulation of interest.

2. Deposits on any joint account, but no such account shall be permitted to exceed forty thousand dollars except by accumulation of interest. Either party to a joint account also may make deposits for his individual account, but the deposits in his individual account and in all joint accounts to which he is a party shall not at any one time exceed forty thousand dollars, exclusive of interest accumulated thereon.

*Approved May 13, 1970.*

**Chap. 306.** AN ACT INCREASING THE INVESTMENT WHICH CERTAIN CREDIT UNIONS MAY MAKE IN REAL ESTATE MORTGAGES.

*Be it enacted, etc., as follows:*

Subsection (b) of subdivision (B) of section 24 of chapter 171 of the General Laws, as appearing in section 2 of chapter 334 of the acts of 1967, is hereby amended by striking out paragraph 7 and inserting in place thereof the following paragraph:—

7. A credit union having assets of not more than seventy-five thousand dollars may invest not more than fifty per cent of the aggregate of its shares, deposits, guaranty fund, reserve fund and undivided earnings in real estate mortgages. A credit union having assets of more than seventy-five thousand dollars may invest not more than seventy per cent of the aggregate of its shares, deposits, guaranty fund, reserve fund and undivided earnings in real estate mortgages. A credit union

which is a member of the Massachusetts Credit Union Share Insurance Corporation having assets of five hundred thousand dollars or more may invest not more than eighty per cent of the aggregate of its shares, deposits, guaranty fund, reserve fund and undivided earnings in real estate mortgages.

*Approved May 13, 1970.*

**Chap. 307.** AN ACT INCREASING THE MINIMUM WAGE FOR USHERS, TICKET SELLERS AND TICKET TAKERS TO ONE DOLLAR AND TWENTY-FIVE CENTS PER HOUR.

*Be it enacted, etc., as follows:*

The second paragraph of section 7 of chapter 151 of the General Laws is hereby amended by inserting after the word "dollar", in line 4, as appearing in section 2 of chapter 679 of the acts of 1966, the words:—and twenty-five cents.

*Approved May 13, 1970.*

**Chap. 308.** AN ACT FURTHER REGULATING THE INVESTMENT OF CO-OPERATIVE BANKS IN REAL ESTATE LOANS.

*Be it enacted, etc., as follows:*

SECTION 1. Subsection 2 of section 24 of chapter 170 of the General Laws is hereby amended by striking out the second sentence, as amended by section 1 of chapter 118 of the acts of 1955, and inserting in place thereof the following sentence:—The unexpired term of any loan held shall not exceed twenty-five years; provided, however, that in the case of a loan on a dwelling designed to be occupied by not more than four families and occupied or to be occupied in whole or in part by the mortgagor, the term shall not exceed thirty years.

SECTION 2. Said section 24 of said chapter 170 is hereby further amended by striking out subsection 3, as most recently amended by section 1 of chapter 227 of the acts of 1967, and inserting in place thereof the following subsection:—

3. Except as otherwise provided by law, the amount of any loan not in excess of fifty thousand dollars when made or acquired or participated in shall not exceed eighty per cent of the value of the mortgaged property as certified by the security committee, and the amount of any loan in excess of fifty thousand dollars when made or acquired or participated in shall not exceed seventy per cent of the value of the mortgaged property as certified by the security committee.

*Approved May 13, 1970.*

**Chap. 309.** AN ACT AUTHORIZING THE OPERATION OF CERTAIN CAR-WASHING BUSINESSES ON SUNDAY.

*Be it enacted, etc., as follows:*

Section 6 of chapter 136 of the General Laws is hereby amended by striking out clause (44), added by chapter 370 of the acts of 1965, and inserting in place thereof the following clause:—

(44) The operation of a car-washing business between eight o'clock in the forenoon and one o'clock in the afternoon, provided that such business may be carried on at any time if not more than a total of two persons are employed therein at any one time on Sunday and throughout the week.

*Approved May 13, 1970.*