

the department of public works and providing a capital outlay for such disposal, shall be issued for maximum terms of twenty years, the initial maturities of which shall be payable not later than one year from the date of issue thereof and the entire issue not later than June the thirtieth, nineteen hundred and ninety-three, as recommended by the lieutenant-governor, acting governor, in a message to the general court, dated May the twenty-first, nineteen hundred and seventy, in pursuance of Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth.

SECTION 7. Notwithstanding any provision of law to the contrary, the notes which the state treasurer is authorized to issue under section ten of chapter eight hundred and ninety-eight of the acts of nineteen hundred and sixty-nine, to provide funds for the establishment of a campus of the University of Massachusetts in the area known as Columbia Point in the city of Boston, and to authorize the acquisition of land and the planning and construction of improvements therefor, shall be issued and may be renewed one or more times for terms not exceeding one year, and the final maturities of such notes, whether original or renewal, shall be not later than June the thirtieth, nineteen hundred and seventy-four, and the bonds which the state treasurer is authorized to issue under section eleven of said chapter eight hundred and ninety-eight shall be issued for maximum terms of twenty years, the initial maturities of which shall be payable not later than one year from the date of issue thereof and the entire issue not later than June the thirtieth, nineteen hundred and ninety-five, as recommended by the lieutenant-governor, acting governor, in a message to the general court dated May the twenty-first, nineteen hundred and seventy, in pursuance of Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth.

SECTION 8. Notwithstanding any provision of law to the contrary the bonds which the state treasurer is authorized to issue under section six of chapter nine hundred and six of the acts of nineteen hundred and sixty-nine, providing for the construction and administration of recreational facilities by the department of natural resources and the department of public works, shall be issued for maximum terms of ten years, the initial maturities of which shall be payable not later than one year from the date of issue thereof and the entire issue not later than June the thirtieth, nineteen hundred and eighty-five, as recommended by the lieutenant-governor, acting governor, in a message to the general court, dated May the twenty-first, nineteen hundred and seventy, in pursuance of Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth.

Approved August 21, 1970.

Chap. 723. AN ACT INCREASING THE AMOUNT OF MONEY WHICH THE COMMONWEALTH MAY BORROW TO MEET THE NONFEDERAL COST OF CERTAIN WORKS OF IMPROVEMENT FOR FLOOD PREVENTION AND RELATED PURPOSES IN THE WATERSHED OF THE SUDBURY, ASSABET AND CONCORD RIVERS.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to provide forthwith for an increase in the amount of money which may be borrowed by the commonwealth to meet the

nonfederal-cost of certain works of improvement for flood prevention and related purposes in the watershed of the Sudbury, Assabet and Concord rivers, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public safety and convenience.

Be it enacted, etc., as follows:

For the purpose of meeting the nonfederal cost of certain works of improvement including water retention structures for the purpose of flood prevention, low flow regulation, recreation and related purposes, including water storage, stream bank stabilization, channel modification and water resources utilization, in accordance with the Watershed Protection and Flood Prevention Act, and with a watershed work plan in the watershed of the Sudbury, Assabet and Concord rivers, as authorized by chapter six hundred and sixty-nine of the acts of nineteen hundred and sixty, chapter four hundred and ninety-four of the acts of nineteen hundred and sixty-four and chapter eight hundred and fifteen of the acts of nineteen hundred and sixty-five, the state treasurer shall, upon request of the governor, issue and sell, in addition to the bonds authorized by said chapters six hundred and sixty-nine, four hundred and ninety-four and eight hundred and fifteen, at public or private sale, bonds of the commonwealth registered or with interest coupons attached, as he may deem best, to an amount to be specified by the governor, from time to time, but not exceeding the sum of one million four hundred thousand dollars, said sum to be in addition to the bonds authorized in the aforementioned acts. All bonds issued by the commonwealth, as aforesaid, shall be designated on their face, SuAsCo Watershed Project Plan, Act of 1970 and shall be on the serial payment plan for such maximum term of years, not exceeding ten years, as the governor may recommend to the general court pursuant to Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth, the maturities thereof to be so arranged that the amounts payable in the several years of the period of amortization other than the final year shall be as nearly equal as in the opinion of the state treasurer it is practicable to make them. Said bonds shall bear interest semiannually at such rate as the state treasurer, with the approval of the governor, shall fix. The initial maturities of such bonds shall be payable not later than one year from the date of issuance thereof and the entire issue not later than June the thirtieth, nineteen hundred and eighty-five.

Approved August 21, 1970.

Chap. 724. AN ACT PROVIDING THAT THE METROPOLITAN DISTRICT COMMISSION CONSTRUCT AN ATHLETIC PLANT TO BE DESIGNATED AS THE JOHN A. RYDER SPORTS ARENA AT A LOCATION TO BE SELECTED BY SAID COMMISSION.

Be it enacted, etc., as follows:

SECTION 1. Chapter four hundred and forty-one of the acts of nineteen hundred and sixty-four is hereby repealed.

SECTION 2. The metropolitan district commission is hereby authorized and directed to construct and erect at a location to be selected