

Chap. 52. AN ACT INCREASING THE MAXIMUM AMOUNT OF NINETY PER CENT MORTGAGE LOANS BY SAVINGS BANKS AND CO-OPERATIVE BANKS.

Be it enacted, etc., as follows:

SECTION 1. Paragraph 6A of section 35 of chapter 168 is hereby amended by striking out the fifth sentence, as amended by section 2 of chapter 278 of the acts of 1969, and inserting in place thereof the following sentence: — No loan of this class shall be made or acquired for a sum in excess of thirty-six thousand dollars.

SECTION 2. Subsection 3A of section 24 of chapter 170 of the General Laws is hereby amended by striking out clause (a), as amended by chapter 185 of the acts of 1968, and inserting in place thereof the following clause: —

(a) a loan made under this subsection shall not exceed thirty-six thousand dollars.

Approved February 26, 1971.

Chap. 53. AN ACT PROVIDING FOR COLLECTIVE PURCHASES BY POLITICAL SUBDIVISIONS OF THE COMMONWEALTH.

Be it enacted, etc., as follows:

Chapter 7 of the General Laws is hereby amended by striking out section 22A, added by chapter 269 of the acts of 1968, and inserting in place thereof the following section: —

Section 22A. Notwithstanding any contrary provision of law relative to collective purchasing, but subject, however, to all other laws regulating public purchases and competitive bidding, the commonwealth and one or more cities, towns, districts, counties or authorities, or two or more cities, towns, districts, counties or authorities, hereinafter called political subdivisions, subject to such procedural rules and regulations as may be prescribed by the state purchasing agent, may join together for the purpose of obtaining and accepting competitive bids on similar items of material, supplies or equipment, which they intend to buy, so as to enable them to procure a volume low price on such items. Each such political subdivision, on whose behalf a bid is obtained, shall accept sole responsibility for its share of such purchase.

Approved February 26, 1971.

Chap. 54. AN ACT AUTHORIZING CITIES AND TOWNS TO BORROW MONEY FOR THE PURPOSE OF RECONSTRUCTING BRIDGES.

Be it enacted, etc., as follows:

Clause (4) of section 7 of chapter 44 of the General Laws, as appearing in section 1 of chapter 206 of the acts of 1965, is hereby amended by inserting after the word "construction", in line 1, the words: — or reconstruction.

Approved February 26, 1971.