

Chap. 122. AN ACT INCREASING THE MAXIMUM AMOUNT OF CERTAIN DEPOSITS IN A CREDIT UNION.

Be it enacted, etc., as follows:

Section 10 of chapter 171 of the General Laws is hereby amended by striking out the third sentence, as appearing in chapter 87 of the acts of 1947, and inserting in place thereof the following sentence: — A credit union may also contract, on terms to be agreed upon, with a person eligible for membership in the credit union or a member of the family of such a person, for the deposit at intervals within a period of twelve months, of sums of money, to be known as club deposits, in the aggregate not in excess of two thousand dollars and for the payment of interest on the same at a rate not more than one per cent less than its regular dividend on shares.

Approved April 1, 1971.

Chap. 123. AN ACT RELATIVE TO REVOCATION OF MOTOR VEHICLE OPERATORS LICENSES FOLLOWING CONVICTION FOR THEFT OF A MOTOR VEHICLE.

Be it enacted, etc., as follows:

Section 28 of chapter 266 of the General Laws is hereby amended by striking out the last sentence, added by section 2 of chapter 191 of the acts of 1966, and inserting in place thereof the following sentence: — The registrar of motor vehicles after having revoked the license or right to operate of any such person so convicted or adjudged shall issue a new license or reinstate such right to operate, if the prosecution of such person is finally terminated in his favor; otherwise, no new license shall be issued nor shall such right to operate be reinstated until one year after the date of revocation following his original conviction or adjudication if for a first offense, or until five years after the date of revocation following any subsequent conviction or adjudication.

Approved April 1, 1971.

Chap. 124. AN ACT REQUIRING THE WEEKLY REPORTING OF USED CAR PURCHASES AND SALES BY LICENSED DEALERS.

Be it enacted, etc., as follows:

Chapter 140 of the General Laws is hereby amended by striking out section 63, as appearing in the Tercentenary Edition, and inserting in place thereof the following section: —

Section 63. Every licensee under section fifty-eight shall send weekly by mail to the registrar a list, on blanks prescribed by him, of the secondhand motor vehicles or parts thereof purchased or sold by him or stored for the purpose of sale or exchange during the preceding week. A copy of such list shall also be sent weekly in Boston to the police commissioner and in other cities and towns to the local chief of police.

Approved April 1, 1971.