

Chap. 362. AN ACT FURTHER REGULATING THE COMPOSITION OF THE RESERVE FUND OF TRUST COMPANIES.*Be it enacted, etc., as follows:*

Subsection B of section 27 of chapter 172 of the General Laws is hereby amended by striking out clause 2, as appearing in section 1 of chapter 493 of the acts of 1961, and inserting in place thereof the following clause:—

2. Bonds, notes, bills and certificates of indebtedness of the United States or this commonwealth, computed at their current market value; which are unpledged and the absolute property and under the control of the corporation. Not more than
80%

*Approved June 3, 1971.***Chap. 363.** AN ACT REQUIRING REEXAMINATION FOR A NEW CERTIFICATE OF COMPETENCY TO INSPECT STEAM BOILERS IN CERTAIN CASES, AND ESTABLISHING A FEE THEREFOR.*Be it enacted, etc., as follows:*

Chapter 146 of the General Laws is hereby amended by striking out section 62, as appearing in the Tercentenary Edition, and inserting in place thereof the following section:—

Section 62. If the applicant is found competent he shall receive a certificate of competency to inspect steam boilers; provided, however, that if the holder of a certificate ceases to be employed as an inspector for a period of one year or more his certificate shall lapse and he shall be required to submit to reexamination for a new certificate. The fee for such reexamination shall be twenty dollars. Said certificate shall continue in force until the date of birth of the holder of the certificate occurring more than twelve months but not more than twenty-four months after the effective date of such certificate unless sooner revoked.

If any such certificate of competency to inspect steam boilers or the renewal thereof expires in an even year, any subsequent renewal shall expire on the next anniversary of the holder's date of birth occurring in an even year.

If any such certificate of competency to inspect steam boilers or renewal thereof expires in an odd year, any subsequent renewal shall expire on the next anniversary of the holder's date of birth occurring in an odd year. A certificate of competency to inspect steam boilers issued to a person born on February the twenty-ninth shall, for the purposes of this section, expire on March the first. The fee for the renewal of the certificate of competency shall be four dollars. Certificates not renewed at expiration date shall become void, and shall after one year be reinstated only by reexamination of the former holder of the certificate. A notice of the date of expiration of a certificate of competency to inspect steam boilers shall, at least thirty days prior to such date, be sent to the holder of the certificate. The inspector of the