

authorized for investment or another issue of equal or prior security, and if, in the judgment of the board of directors of said fund, the security for the new bonds is not less than that for the previously authorized issue then said board of directors may, on its own initiative, request the commissioner to authorize savings banks to invest their funds in such new bonds and the commissioner may authorize such investment for co-operative banks and savings banks and thereafter may revoke such authority on his own initiative or at the request of said fund.

(e) In determining that any investments authorized under the provisions of this subsection should be included in the list of investments legal for co-operative banks or deleted from said list, the commissioner may employ such expert assistance as he deems proper or may rely upon information contained in publications which he deems authoritative in reference to such matters.

(f) Not more than an amount equal to ten per cent of the assets of any such corporation shall be invested in interest bearing obligations authorized for investment under this subsection. Not more than two per cent of its assets shall be invested in stocks so authorized. Not more than one half of one per cent of its assets shall be so invested in the securities of any one obligor, but the foregoing limitations shall not apply to obligations of telephone companies, of companies engaged primarily in the distribution and sale of electricity or gas, or both, or of railroad companies other than terminal companies.

Approved June 25, 1971.

Chap. 447. AN ACT RELATIVE TO DEFENSES IN ACTIONS FOR FALSE ARREST OR FALSE IMPRISONMENT.

Be it enacted, etc., as follows:

Section 94B of chapter 231 of the General Laws, inserted by chapter 337 of the acts of 1958, is hereby amended by inserting after the word "premises", in line 9, the words:—or larceny of the personal property of employees or customers or others present on such premises.

Approved June 25, 1971.

Chap. 448. AN ACT RELATIVE TO THE PAYMENT OF INTEREST ON PECUNIARY LEGACIES AND PECUNIARY DISTRIBUTIONS UNDER A TRUST INSTRUMENT.

Be it enacted, etc., as follows:

SECTION 1. Chapter 197 of the General Laws is hereby amended by striking out section 20, as appearing in the Tercentenary Edition, and inserting in place thereof the following section:—

Section 20. The rate of interest upon pecuniary legacies or pecuniary distributions under a trust instrument, unless otherwise provided in the will or trust instrument, shall be such as the supreme judicial court may by general rules establish, and in the absence of any such rules the rate shall be four per cent per annum. Unless otherwise provided in the will or living trust instrument, interest shall be payable from the date of the expiration of the period within which creditors may

bring actions against an executor or administrator as provided in section nine, or six months from the date upon which the distribution is required by the trust instrument.

SECTION 2. The provisions of section twenty of chapter one hundred and ninety-seven of the General Laws, as amended by section one of this act, shall apply to wills of persons dying on or after January the first, nineteen hundred and seventy-two, and to trust instruments executed on or after said date. *Approved June 25, 1971.*

Chap. 449. AN ACT TO ALLOW CERTAIN PERSONS TO REMAIN ELIGIBLE FOR REAL ESTATE TAX EXEMPTIONS AFTER CHANGE OF DOMICILE.

Be it enacted, etc., as follows:

SECTION 1. The first sentence of clause Seventeenth of section 5 of chapter 59 of the General Laws, as appearing in chapter 371 of the acts of 1966, is hereby amended by striking out, in line 4, the word "it" and inserting in place thereof the words:—such real estate or other real estate in the commonwealth.

SECTION 2. The provisions of clause Seventeenth of section five of chapter fifty-nine of the General Laws, as amended by section one of this act, shall apply to taxes levied in the year nineteen hundred and seventy-one and subsequent years. *Approved June 25, 1971.*

Chap. 450. AN ACT PROVIDING FOR THE AWARD OF TREBLE DAMAGES IN CERTAIN CASES OF FRAUD OR DECEIT IN THE SALE OF PERSONAL PROPERTY.

Be it enacted, etc., as follows:

Chapter 231 of the General Laws is hereby amended by inserting after section 85I the following section:—

Section 85J. Whoever, by deceit or fraud, sells personal property shall be liable in tort to a purchaser in treble the amount of damages sustained by him. *Approved June 25, 1971.*

Chap. 451. AN ACT AUTHORIZING THE CITY OF WORCESTER TO PAY CERTAIN EMPLOYEES FOR WORK PERFORMED DURING THE YEAR NINETEEN HUNDRED AND SIXTY-NINE.

Be it enacted, etc., as follows:

The city of Worcester is hereby authorized to appropriate and the treasurer of said city is hereby authorized to pay to Evelyn Adams the sum of four hundred eleven dollars and seventy-seven cents; to Kenneth Engstrand the sum of one hundred two dollars and ninety-four cents; and to Judith Webster the sum of one hundred two dollars and ninety-four cents, for work performed by them from September to December, inclusive, in the year nineteen hundred and sixty-nine.

Approved June 25, 1971.