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November 29, 2013 Activity Report

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BOARD OF BANK INCORPORATION

Decisions

Hometown Bank, A Cooperative Bank, Webster, Massachusetts – permission to establish a mutual co-operative bank in conjunction with its multi-step reorganization into a mutual holding company, Hometown Community Bancorp, MHC with a mid-tier holding company, Hometown Community Bancorp, Inc. The continuing bank will operate under the name Hometown Bank – approved November 7, 2013.

Independent Bank Corp. (the "Petitioner"), Hanover, Massachusetts – permission to acquire Mayflower Bancorp, Inc., Middleborough in a multi-step transaction. The Petitioner is the holding company for Rockland Trust Company, Rockland. Mayflower Bancorp, Inc. is the holding company for Mayflower Co-operative Bank – approved November 4, 2013.

DIVISION OF BANKS

Decisions

Hometown Bank, A Cooperative Bank, Webster – permission to reorganize into a mutual holding company, Hometown Community Bancorp, MHC with a mid-tier holding company, Hometown Community Bancorp, Inc. in a multi-step transaction – approved November 7, 2013.

Rockland Trust Company (“Rockland”), Rockland and Mayflower Co-operative Bank (“Mayflower”), Middleborough – permission to merge under the charter, by-laws and name of Rockland. The main office of Rockland would remain the main office of the continuing institution. As part of this merger transaction, Rockland has petitioned to close its branch office located at 8B Station Street, Middleborough and Mayflower has petitioned to close its branch offices located at: (1) 5 Scotland Boulevard, Bridgewater; (2) 166 County Street, Lakeville; (3) 57 Obery Street, Plymouth; and (4) 396 Onset Avenue, Wareham. The remaining banking offices of Mayflower would be retained as branch offices of Rockland – approved November 4, 2013.

Applications/Notices Pending

Avidia Bank, Hudson – permission to relocate its branch office located at 33 West Main Street, Westborough to 100 East Main Street, Westborough. Comment period ends December 11, 2013.

Belmont Savings Bank, Belmont – permission to close its branch office located at 78 Trapelo Road, Belmont. Comment period ended November 18, 2013.

Berkshire Bank, Pittsfield, Massachusetts – permission to establish a branch office at 399 Albany Shaker Road, Loudonville, New York. Filed November 15, 2013.

Energy Credit Union, Boston – permission to close its branch office located at 70 Fargo Street, Boston. Comment period ended October 21, 2013.

Freedom Credit Union, Springfield - permission to amend its by-laws to expand the associations which qualify persons for membership. The amendment relative to membership eligibility proposes to now add persons who attend school in the Hampden, Hampshire, Franklin, or Berkshire Counties. Related definitions are set out in the proposed by-law. Comment period ended August 13, 2013.

Freedom Credit Union, Springfield – notice to establish a branch office within Roger L. Putnam Vocational Technical High School, 1300 State Street, Springfield. Filed November 7, 2013.

Fidelity Management Trust Company, Boston – permission to convert from a state-chartered trust company to a limited purpose trust company. Comment period ended May 3, 2013.

Mass Bay Credit Union, South Boston – permission to close its branch office located at MBTA Wellington Bus Station, 85 Revere Beach Parkway, Medford. Comment period ended November 15, 2013.

Pentucket Bank, Haverhill – notice to establish a branch office at 1077 Osgood Street, North Andover. Filed November 1, 2013.

December 2013 FILING DATE

Complete applications for the December Activity Report must be received by the Division or the Board on or before 5:00 P.M., Monday, December 16, 2013.

COMMUNITY REINVESTMENT ACT DESCRIPTIVE RATINGS AND EVALUATIONS WHICH BECAME PUBLIC DURING THE MONTH

The following state-chartered banks and credit unions and licensed mortgage lenders have Community Reinvestment Act descriptive ratings and evaluations describing the

basis for the rating issued by the Division of Banks. The ratings, as set out in statute, for a bank's or credit union's record of meeting community credit needs are: Outstanding ("O"); High Satisfactory ("HS"); Satisfactory ("S"); Needs to Improve ("NI"); and Substantial Noncompliance ("SNC"). Licensed mortgage lenders are also assigned one of these ratings to describe their record of meeting the mortgage credit needs in the Commonwealth of Massachusetts.

A consolidated list of all ratings can be found at www.mass.gov/dob

A copy of an individual CRA evaluation is available directly from the bank, credit union, or mortgage lender which is required by law to make the material available upon request, or from the Division's web site.

Bank/Credit Union	Rating	Date of Examination
Crescent Credit Union, Brockton	HS	06/03/13
Equitable Co-Operative Bank, Lynn	S	07/15/13
Fidelity Co-Operative Bank, Leominster	S	04/06/13
Waltham Municipal Employees Credit Union	S	08/05/13

Mortgage Lender	Rating	Date of Examination
Commonwealth Mortgage, LLC	S	04/22/13

CHECK CASHER LICENSES
Applications To Sell Insurance

Adams Community Bank – pending

REGULATIONS

The Division filed technical corrections to 209 CMR 18:00: CONDUCT OF THE BUSINESS OF DEBT COLLECTORS AND LOAN SERVICERS with the Secretary of the Commonwealth on November 22, 2013. The Division anticipates that these corrections will appear in the Massachusetts Register on December 6, 2013 and the effective date will be retroactive to October 11, 2013. These technical corrections are posted on the Division's website at www.mass.gov/dob.

BANK AND CREDIT UNION APPLICATION PROCESS TIMING

As a general rule, applications by banks and credit unions other than those that are subject to a review period set out in statute are intended to be processed and completed within the monthly cycle for which the bank and credit union applies. That review period for such processing is approximately 45 days or less from the date the application is filed with the Division. A decision on the application is generally issued within 5 business days after the review period is completed. The decision then will be

reported on the monthly Activity Report for the month in which the decision was issued. The timing of the overall review process including the issuance of a decision and the listing on the monthly Activity Report will be dependent on the applicant's compliance with all statutory, regulatory and administrative requirements. Applications before the Massachusetts Board of Bank Incorporation are subject to separate timing schedules as set out in the applications of the Board.

PLEASE NOTE: All publications of the Division of Banks are now delivered electronically. To subscribe, simply send an email to:

dobactivityreport-subscribe@listserv.state.ma.us

If you need assistance or have questions, please contact Bernard N. Waxman at 617-521-7581.

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