

# PERAC PENSION NEWSFLASH

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## PERAC

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## PERAC WELCOMES INCOMING COMMISSIONER MENNIS



Chairman Domenic J. F. Russo of the Public Employee Retirement Administration Commission is pleased to announce that Governor Deval Patrick has appointed Greg Mennis to the Commission. Mr. Mennis participated in his first Commission meeting on January 26, 2010.

Mr. Mennis is Assistant Secretary, Finance and Infrastructure in the Executive Office for Administration and Finance (A&F) for the Commonwealth of Massachusetts and has over 17 years of experience in positions of financial leadership. His responsibilities at A&F include managing the Commonwealth's Infrastructure Investment Incentive Program, A&F policy development on pensions, and supporting the implementation of transportation reform. He also serves on the Pension Reserves Investment Management (PRIM) Board and is the Chairman of the Board of Trustees for the Commonwealth's Health Care Security Trust.

Mr. Mennis joined A&F in 2009 from JP Morgan Chase where he served as Global Head of Pricing for Worldwide Security Services and as the Chief Financial Officer for Fund Service Operations. He has an extensive background in the retirement services industry and spent six years as the Executive Vice President of Corporate Development and CFO for Pyramid Digital Solutions, the market leading provider of 401(k) internet software, where he led the sale of the company to SunGard Data Systems in 2005. Prior to Pyramid, Greg worked for Citigroup and affiliate companies in a variety of corporate finance functions including corporate treasury, mergers & acquisitions, and strategic business development.

Mr. Mennis is a Chartered Financial Analyst (CFA) and holds a B.S from Syracuse University and a Master of Public Administration degree from the John F. Kennedy School of Government, Harvard University. He lives in Belmont with his wife and two sons.

Mr. Joseph E. Connarton, PERAC's Executive Director welcomed Mr. Mennis to the Commission:

"On behalf of Chairman Russo, his fellow Commissioners, and the entire PERAC staff, I am happy to welcome Greg Mennis to the Commission. Greg brings a wealth of private sector finance experience coupled with insights gained from his public sector work. We look forward to working closely with Greg as the Commission confronts the challenging issues that our public pension system faces in 2010 and beyond."

## PERAC THANKS DEPARTING COMMISSIONER BRADLEY



PERAC Executive Director Joseph E. Connarton expressed his gratitude to Commissioner Mary Ann Bradley for her dedicated service to PERAC since February, 2007:

"I wish to express my sincere appreciation to former Commissioner Mary Ann Bradley who contributed so much to PERAC on multiple levels. In addition to her duties on the Commission, former Commissioner Bradley, who was Assistant Secretary for Administration and Chief of Staff of the Executive Office of Administration and Finance, served as a valued member of two of PERAC's most important policy making bodies - the Administrative and Legislative Subcommittees. I know I can speak for her fellow Commission members and the staff in saying that Commissioner Bradley's professionalism, her dedication and commitment to PERAC's mission, and her cheerful personality will be sorely missed by all. We wish Mary Ann the very best in her future endeavors as the Associate Dean for Administration for the School of Arts and Sciences at Harvard University."

