

validated and confirmed to the same extent as though section one of this act had been in full force and effect at the time of the posting of the warrant for said meeting.

SECTION 3. This act shall take effect upon its passage.

Approved July 11, 1972.

Chap. 660. AN ACT INCREASING THE AMOUNT OF MONEY THE COUNTY COMMISSIONERS OF FRANKLIN COUNTY MAY EXPEND FOR THE PURPOSE OF PROMOTING THE RECREATIONAL ADVANTAGES OF SAID COUNTY.

Be it enacted, etc., as follows:

SECTION 1. The county commissioners of Franklin county may, for the purpose of advertising the recreational advantages of said county, expend such sums, not exceeding, in the aggregate, twenty thousand dollars in any one year, as may be appropriated therefor; provided, that such expenditures from money so appropriated shall not at any time be more than twice the sum which shall have been contributed by public subscription or by donation deposited with the county treasurer for the purpose aforesaid. Said commissioners shall expend such sums only for advertising in newspapers, magazines and the like, or for booklets, posters or other forms of advertising, or for information booths within the county, or for displays or booths maintained at fairs, expositions or travel shows outside the county for the purpose of advertising such advantages, or for the processing of inquiries resulting from such promotional activities. In carrying out the provisions of this act the commissioners may designate an agent or agents to act for them; provided, that all bills incurred shall be accompanied by proper vouchers and shall be paid by the county treasurer only on warrants approved by the county commissioners or a majority of them.

SECTION 2. Chapter thirty of the acts of nineteen hundred and sixty-six is hereby repealed.

Approved July 11, 1972.

Chap. 661. AN ACT FURTHER REGULATING THE LAW RELATIVE TO THE REPORTING OF FEDERAL CHANGES UNDER THE BUSINESS CORPORATION EXCISE LAW.

Be it enacted, etc., as follows:

SECTION 1. Chapter 63 of the General Laws is hereby amended by striking out section 36, as most recently amended by section 4 of chapter 601 of the acts of 1970, and inserting in place thereof the following section:—

Section 36. Any final determination of the federal net income made pursuant to the provisions of federal law under which such net income is found to differ from the net income originally reported to the federal government shall be reported, accompanied by payment by the corporation of any additional tax due with interest computed in accordance with section forty-eight, to the commissioner within three months of receipt by it of notice of such final determination, with a statement of the reasons for the difference in such detail as the

commissioner may require. If from such report or upon investigation it shall appear that the tax with respect to income imposed by this chapter has not been fully assessed, the commissioner, within one year of the receipt of such report, shall, notwithstanding the provisions of sections forty-four, forty-five, and forty-six, assess the deficiency, with interest, as prescribed in section forty-eight, from the date on which the original return of income of the corporation was due to be filed, and the tax so assessed shall be payable thirty days from the date of notice to the corporation of such assessment.

Where a taxpayer fails to report a final determination by the federal government of a difference in net income as required by the preceding paragraph, the commissioner shall, notwithstanding the provisions of sections forty-four, forty-five, and forty-six, assess the deficiency, if any, with interest as provided in the preceding paragraph at any time within two years after receipt of information from the federal government that it has made a final determination of net income different from that originally reported.

If, upon investigation of the facts so reported, it appears that a lesser tax with respect to income was due the commonwealth than was paid or assessed, the commission shall abate the excess under the provisions of section fifty-one or upon the written application therefor by the corporation filed with the commission within three months of receipt by such corporation of notice of final determination by the federal government, whichever is later. The commission shall certify the amount of such abatement to the state treasurer who shall repay the amount so certified with interest at the rate of six per cent per annum from the date of overpayment, without further appropriation therefor.

Any corporation failing to comply with the provisions contained in the first paragraph hereof shall be assessed a penalty in the sum of one hundred dollars, or ten per cent of the additional tax found due, whichever sum is smaller, said penalty to become part of the additional tax found due. For reasonable cause shown, the commission may, in its discretion, abate in whole or in part the penalty provided herein.

SECTION 2. This act shall apply to final determinations of net income by the federal government made on and after January first, nineteen hundred and seventy-two, and to applications for abatement filed with respect to federal changes on and after said date.

Approved July 11, 1972.

Chap. 662. AN ACT RELATIVE TO CHECKS TENDERED IN PAYMENT OF CERTAIN SALES AND USE TAXES.

Be it enacted, etc., as follows:

SECTION 1. Section 25 of chapter 64H of the General Laws, as appearing in section 1 of chapter 757 of the acts of 1967, is hereby amended by adding the following paragraph:—

If payment of any such tax due is made by check and said check is not duly paid, the registrar of motor vehicles may, after hearing, revoke the certificate of registration.