EXHIBIT 1
May 6, 2008

RE: The River Stream Fund

Dear Investor(s):

Please be advised that all assets of The River Stream Fund have been frozen pending a forensic audit.

The portfolio manager, Mr. Michael Regan, is presently cooperating with Federal Law Enforcement Authorities in New York and has retained this firm along with Certified Public Accountants to review the investment fund activities for possible fraud. Please direct all inquiries to my office in Boston, MA or Providence, RI at your earliest convenience. Investors who reside on the West Coast may contact the San Francisco Office.

Please do not contact Mr. Regan or The River Stream Fund Office. Mr. Regan will be unable to respond to your inquiries. This office represents the legal interest of Mr. Regan and not that of the fund or any of its investors. On behalf of Mr. Regan, we will keep all investors informed in a timely manner.

Sincerely,

Raymond Mansolillo, Esq.

RAM/bb
EXHIBIT 2
Summary of the River Stream Fund

Description:

- a trading fund, trading the securities of Exchange Traded Funds (ETFs)
- trades based on the daily price trend
- long trades, i.e. buy, only when trend is up
- short trades, i.e. sell, only when trend is down
- no trades, i.e. hold cash, when trend is neutral
- no trades carried over night, cash out daily

Exchange Traded Funds (ETFs):

- ETFs are securities that track a specific index
- Investors can buy and sell ETFs just like stocks
- River Steam Fund trades the following ETFs:

  NASDAQ-100  Symbol - QQQQ
  Standard & Poors-500 Symbol - SPY
  Russell-2000  Symbol - IWM

Trading Strategy:

- Uptrend: Buy close at a price support level
- Downtrend: Short at a price resistance level
- Exit trade at a stop loss price, or a limit gain price
- If stop loss or limit gain executed, exit at close (4:00pm)
- Trades are never held over night

Michael C. Regan
President

288 Shady Street, Dedham, MA 02026
Phone 617-391-9800 Fax 617-391-9830
Bio

University of Notre Dame  BA Physics  1965
Columbia University  MBA Finance  1968
Paine Webber  Inv Banking  1968-1973
Allied Signal  Acquisitions  1976-1990
Regan & Company  Equity Trading  1990-Present
River Stream  1999-Present

Returns

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<th>Returns</th>
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<td>2004</td>
<td>24.12%</td>
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<td>2002</td>
<td>23.77%</td>
<td>2006</td>
<td>23.42%</td>
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EXHIBIT 4
March 11, 1998

Dear [Name],

I have recently established a stock trading fund, River Stream Fund, and am currently accepting funds from a limited number of investors. The minimum investment is $25,000.

I will employ a trading strategy that has proven to be extremely reliable, producing returns of 5% - 10% per month and 62% the past three years. The strategy is based on confirming the short-term trend of the Standard & Poor's 500 Stock Index and then taking positions (either long or short) in S&P 500 stocks such as Intel, Dell and Cisco. Approximately 66% of the time positions are held three to five days producing a profit. The other 33% of the time positions are closed within one or two days usually incurring a modest loss. Obviously, by using margin, the returns are enhanced.

I have enclosed the following for you review:

- Summary of the Fund
- 1998 YTD S&P 500 trades and results
- 1997 S&P 500 trades and results
- List of trading stocks
- Analysis of ROI based on 5% monthly return
- Draft of Investment Agreement

I believe a modest investment in a trading fund of this kind is a good complement to a larger investment plan. If you have interest, I would welcome you as an investor. I will call you in a few days.

Very truly yours,

Michael C. Regan

57 River Street, Suite 206, Wellesley, MA 02181
(781) 416-3663  fax: (781) 431-0713
The River Stream Fund

INVESTOR SUBSCRIPTION FORM

Subscription

Amount of Interest Purchased:

$25,000

Investor

Name:

Address:

Telephone: [Redacted] Office
[Redacted] Home

Fax Number:

S. S. No.: [Redacted]

Fed Tax No.: [Redacted]

Acknowledgement

Investor: [Redacted]

Signature: [Redacted]

Regan & Co.: [Redacted]

Signature: [Redacted]

Date: June 29, 1999
EXHIBIT 6
Investment Agreement
of
The River Stream Fund

This Agreement outlines the terms and conditions between the undersigned Investor (Investor) in The River Stream Fund (the Fund) and Michael C. Regan, President, Regan & Company, the Portfolio Manager of the Fund.

1. Participants:
   a) Fund Name and Address: The River Stream Fund
      57 River Street, Suite 206
      Wellesley, MA 02181

   b) Portfolio Manager Name and Address: Michael C. Regan
      President
      Regan & Company
      57 River Street, Suite 206
      Wellesley, MA 02181

   c) Investor Name and Address: 

2. Purpose of Fund:
   The Fund is to trade publicly listed stocks based on the short-term trends of the Standard & Poor's 500 Stock Index (S&P 500). The Fund's objective is to achieve an annual Return On Investment (ROI) in excess of that of the S&P 500.

3. Powers of the Fund:
   The Fund shall have the following powers:

   a) To purchase and sell publicly traded stocks listed on the New York Stock Exchange (NYSE), the National Association of Security Dealers National Market (NASD) and the American Stock Exchange (AMEX).

   b) To hold long (buy) positions, short (sell) positions and cash positions.

   c) To purchase and sell stocks in a margin account.

4. Restrictions of the Fund:
   The Fund shall have the following restrictions:

   a) To purchase and sell options, futures, commodities, bonds, foreign stocks and non-listed public stocks.

   b) To purchase equity and/or debt securities in private companies.
5. Powers of the Portfolio Manager:

The Portfolio Manager, Michael C. Regan, shall have the power on behalf and in the name of the Fund to carry out and implement the purposes and powers of the Fund set forth in paragraphs 2 and 3. Including the power to:

i. Analyze, authorize and execute all stock trading positions for the portfolio of the Fund including long, short and cash positions.
ii. Open, maintain and close accounts with brokers/dealers.
iii. Open, maintain and close bank accounts, draw checks and wire funds for the payment of monies.
iv. Receive receipt for and otherwise dispose of and deal in all securities, checks, money and other assets and liabilities of the Fund.
v. Hire and terminate employees, attorneys, accountants and consultants, and pay them compensation.

6. Performance Fee:

The Portfolio Manager shall be entitled to a performance fee equal to twenty (20%) percent of realized net profits, to be calculated and paid monthly subject to the following conditions:

a) The Fund shall realize a monthly ROI of no less than one (1%) percent net of the performance fee.
b) The Fund shall maintain an annualized ROI of twelve (12%) percent net of the performance fee. (i.e., at end of month six (6), the ROI must be six (6%) percent net of Performance Fee).

7. Administration of Fund:

The Portfolio Manager shall be responsible for the administration of the Fund to include the following:

a) Record and confirm the accuracy of all buy and sell orders, buy and sell executions, commissions, interest income, margin interest expense, dividend payments, stock splits, wire transfer fees, monthly and annual account statement from banks, monthly performance fee and monthly administrative expenses for which The Portfolio Manager will be reimbursed.
b) Record and maintain daily valuations of the Fund.
c) Prepare, maintain and issue to each Investor, monthly account statements.
d) Prepare, maintain and issue to each Investor, annual account statements.
8. **Taxes:**

The Fiscal Year of the Fund shall be the twelve (12) month period ending December 31st. The Portfolio Manager shall prepare and disburse to each Investor, annual state and federal income tax information to include the following:

   a) Annual summary report of all taxable gains and income net of all items with deductible losses and expenses, within sixty (60) days of the tax year end.

   b) If requested by the Investor, a pro-rated cash distribution will be made from the Fund, within ninety (90) days of the tax year end, in an amount equal to the aggregate state and federal tax liability at the highest marginal rates provided for under state and federal income tax laws.

9. **Capital Investment/Withdrawal:**

The Investor shall have the right to invest and to withdraw capital at the end of each month. Written confirmation of the exact amount must be received and acknowledged by The Portfolio Manager five (5) business days prior to month end. Monies for additional investment must be received no later than the last business day of each month, and monies for withdrawals will be disbursed no later than five (5) business days following the first business day of the new month.

10. **Dissolution of the Fund:**

The Fund may be dissolved by The Portfolio Manager by written notice to each Investor sixty (60) days prior to the termination date. No later than five (5) business days prior to the termination date the portfolio of the Fund will be converted to cash followed by a pro-rated disbursement of all cash, net of remaining expenses, to each Investor.

11. **No Guarantee:**

The Investor acknowledges that the investment in the Fund is subject to risk of capital loss and a profit cannot be guaranteed by the Portfolio Manager.

Accepted and Agreed to:

Michael C. Regan, President
Regan & Company

Investor

Date
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<th>Gains</th>
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EXHIBIT 8
SEPTEMBER COMMENTS

- September was a pretty good trading month. The first two weeks the market traded in a broad range, and then came the Fed’s big rate cut and the market took off on a parabolic move to the upside. Trading is more difficult in straight up/down markets as finding reasonable entry points becomes problematic.

- So now the debate is on as to the results of the Fed’s rate cut. The Bull side argues that now the economy will continue to grow, and with it the market will continue to rise. The Bear side warns of oncoming “stagflation” (i.e. inflation during a recession) resulting in a down market.

- As we head into October, the Bulls are carrying the ball. Despite continued problems with housing, still unknown credit disasters, and rising oil prices, the market is climbing the “wall of worry”. It should be an exciting fourth quarter. What we could use now is a little calmer market. Given that scenario, good trade set ups will become more clearly discernable.
DECEMBER COMMENTS

• December was a slightly below average month. There were three trends; up the first week, down mid-month, and modestly up Christmas week. However, due to several opening gaps, finding appropriate entry points proved to be difficult.

• The year as a whole saw an increase in volatility with several off-setting trends. A definite reflection of the contradictory events playing out in the global economy. Areas of weakness in the housing and the credit markets, were offset by areas of strength in the international and technology markets.

• As we enter 2008, the focus is now on whether or not our domestic economy is headed for a recession. The Bulls say it will be a soft landing as the global economy will remain strong. The Bears say it will be a hard landing as the housing and credit crunch will slow down consumer spending and increase unemployment. This would point to another year of high volatility and frequent trend reversals in the markets. At any rate, Happy New Year to all, and off to a prosperous 2008.
EXHIBIT 9
**Part I: Information About the Partnership**

A. Partnership's employer identification number
   - 04-3410752

B. Partnership's name, address, city, state, and ZIP code
   - RIVER STREAM FUND
   - 21 ELIOT STREET
   - SOUTH NATICK, MA 01760

C. IRS Center where partnership filed return
   - ANDOVER, MA

D. ☐ Check if this is a publicly traded partnership (FTP)

**Part II: Information About the Partner**

E. Partner's identifying number

F. Partner's name, address, city, state, and ZIP code

G. ☐ General partner or LLC member-manager
   - ☑ Limited partner or other LLC member
   - ☐ Foreign partner

H. ☑ Domestic partner
   - ☐ Foreign partner

I. What type of entity is this partner?
   - INDIVIDUAL

J. Partner's share of profit, loss, and capital:
   - **Beginning:**
     - Profit %
   - **Ending:**
     - Profit 6.13%
     - Loss %
     - Capital %

K. Partner's share of liabilities at year end:
   - Nonrecourse
   - Qualified nonrecourse financing
   - Recourse

L. Partner's capital account analysis:
   - Beginning capital account $______
   - Capital contributed during the year $______
   - Current year increase (decrease) $______
   - Withdrawals & distributions $______
   - Ending capital account $______

   ☐ Tax basis ☐ GAAP ☐ Section 704(b) book
   - Other (explain) $______

**Part III: Partner's Share of Itemized Deductions, Credits, and Other Items**

<table>
<thead>
<tr>
<th>Item</th>
<th>Partner's Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Ordinary business income (loss)</td>
</tr>
<tr>
<td>2</td>
<td>Net rental real estate income (loss)</td>
</tr>
<tr>
<td>3</td>
<td>Other real rental income (loss)</td>
</tr>
<tr>
<td>4</td>
<td>Guaranteed payments</td>
</tr>
<tr>
<td>5</td>
<td>Interest payments</td>
</tr>
<tr>
<td>6a</td>
<td>Ordinary dividends</td>
</tr>
<tr>
<td>6b</td>
<td>Qualified dividends</td>
</tr>
<tr>
<td>7</td>
<td>Royalties</td>
</tr>
<tr>
<td>8</td>
<td>Net short-term capital gain (loss)</td>
</tr>
<tr>
<td>9a</td>
<td>Net long-term capital gain (loss)</td>
</tr>
<tr>
<td>9b</td>
<td>Collectibles (28%) gain (loss)</td>
</tr>
<tr>
<td>9c</td>
<td>Unrecaptured section 1250 gain</td>
</tr>
<tr>
<td>10</td>
<td>Net section 1231 gain (loss)</td>
</tr>
<tr>
<td>11</td>
<td>Other Income (loss)</td>
</tr>
<tr>
<td>12</td>
<td>Section 179 deduction</td>
</tr>
<tr>
<td>13</td>
<td>Other deductions</td>
</tr>
<tr>
<td>14</td>
<td>Self-employment earnings (loss)</td>
</tr>
<tr>
<td>15</td>
<td>Credits</td>
</tr>
<tr>
<td>16</td>
<td>Foreign transactions</td>
</tr>
<tr>
<td>17</td>
<td>Alternative minimum tax (AMT) items</td>
</tr>
<tr>
<td>18</td>
<td>Tax-exempt income and non-deductible expenses</td>
</tr>
<tr>
<td>19</td>
<td>Distributions</td>
</tr>
<tr>
<td>20</td>
<td>Other Information</td>
</tr>
</tbody>
</table>

*See attached statement for additional information.*
This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

1. Ordinary business income (loss). You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:
   - Passive loss
     - Report on
     - See the Partner's Instructions
   - Nonpassive income
     - Schedule E, line 28, column (g)
   - Nonpassive loss
     - Schedule E, line 28, column (i)

2. Net rental real estate income (loss)
   - See the Partner's Instructions

3. Other net rental income (loss)
   - Schedule E, line 28, column (g)

4. Guaranteed payments
   - Schedule E, line 28, column (g)

5. Interest Income
   - Schedule E, line 6a
   - Form 1040, line 6a

6a. Ordinary dividends
    - Form 1040, line 6a

6b. Qualified dividends
    - Form 1040, line 6b

7. Royalties
    - Schedule E, line 4

8. Net short-term capital gain (loss)
    - Schedule D, line 5, column (f)

8a. Net long-term capital gain (loss)
    - Schedule D, line 12, column (f)

8b. Collectibles (25%) gain (loss)
    - 25% Rate Gain Worksheet, line 4
    - Schedule D Instructions

9c. Uncaptured section 1250 gain
    - See the Partner's Instructions

10. Net section 1231 gain (loss)
    - See the Partner's Instructions

11. Other income (loss)
    - Code
      - A Other portfolio income (loss)
        - See the Partner's Instructions
      - B Involutionary conversions
        - Form 8781, line 1
      - C Sec. 1256 contracts & straddles
        - See Pub. 535
      - D Mining exploration costs recapture
        - Form 1040, line 21 or Form 882
      - E Cancellation of debt
        - See the Partner's Instructions
      - F Other income (loss)
        - See the Partner's Instructions

12. Section 179 deduction

13. Other deductions
    - A Cash contributions (50%)
    - See the Partner's Instructions
    - B Cash contributions (50%) for section 179 deduction
    - See the Partner's Instructions
    - C Noncash contributions (50%)
    - D Noncash contributions (50%)
    - E Capital gain property to a 50% organization (30%)
    - F Capital gain property (20%)
    - G Investment Interest Expense
      - Form 4952, line 1
    - H Deductions—royalty income
      - Schedule E, line 18
    - I Section 59(e)(2) expenditures
      - See the Partner's Instructions
    - J Deductions—portfolio (2% floor)
      - Schedule A, line 23
    - K Deductions—portfolio (other)
      - Schedule A, line 28
    - L Amounts paid for medical insurance
      - Form 8027, line 1 or Form 1040, line 28

14. Self-employment losses (gain)
    - Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.
    - A Net earnings (loss) from self-employment
      - Schedule SE, Section A or B
    - B Gross farming or fishing income
      - See the Partner's Instructions
    - C Gross non-farm income
      - See the Partner's Instructions

15.Credits
    - A Low-income housing credit (section 42)(a)
      - See the Partner's Instructions
    - B Low-income housing credit (other)
      - See the Partner's Instructions
    - C Qualified rehabilitation expenditures (rental real estate)
      - See the Partner's Instructions
    - D Other rental real estate credits
      - See the Partner's Instructions
    - E Other rental credits
      - See the Partner's Instructions
    - F Undistributed capital gains credit
      - Form 1040, line 70; check box a
    - G Credit for alcohol used as fuel
    - H Work opportunity credit
    - I Welfare-to-work credit
    - J Disabled access credit
      - See the Partner's Instructions

16. Foreign transactions
    - A Name of country or U.S. possession
      - Form 1116, Part I
    - B Gross income from all sources
      - Form 1116, Part I
    - C Gross income sourced at partner level
      - Foreign gross income sourced at partnership level
    - D Passive category
      - Form 1116, Part I
    - E General category
      - Form 1116, Part I
    - F Other
      - Deductions allocated and apportioned at partner level
    - G Interest expense
      - Form 1116, Part I
    - H Other
      - Deductions allocated and apportioned at partnership level to foreign source income
    - I Passive category
    - J General category
      - Form 1116, Part I
    - K Other

17. Alternative minimum tax (AMT) items
    - A Post-1986 depreciation adjustment
      - See the Partner's Instructions
    - B Adjusted gain or loss
      - See the Partner's Instructions
    - C Depletion (other than oil & gas)
      - See the Partner's Instructions
    - D Oil, gas, and geothermal—deductions
      - See the Partner's Instructions
    - E Oil, gas, and geothermal—deductions
      - See the Partner's Instructions
    - F Other AMT items
      - See the Partner's Instructions

18. Tax-exempt income and nondeductible expenses
    - A Tax-exempt interest income
      - Form 1040, line 8b
    - B Other tax-exempt income
      - See the Partner's Instructions
    - C Nonexempt expenses
      - See the Partner's Instructions

19. Distributions
    - A Cash and marketable securities
      - See the Partner's Instructions
    - B Other property
      - See the Partner's Instructions

20. Other information
    - A Investment income
      - Form 4952, line 4a
    - B Investment expenses
      - Form 4952, line 5
    - C Fuel tax credit information
      - Form 4138
    - D Qualified rehabilitation expenditures (other than rental real estate)
      - See the Partner's Instructions
    - E Basis of energy property
      - See the Partner's Instructions
    - F Recapture of low-income housing credit (section 42)(b)
      - Form 8611, line 8
    - G Recapture of low-income housing credit (other)
      - Form 8611, line 8
    - H Recapture of investment credit
      - See Form 4225
    - I Recapture of other credits
      - See the Partner's Instructions
    - J Look-back interest—completed long-term contracts
      - See Form 8697
    - K Look-back interest—income forecast method
      - See Form 8697
    - L Dispositions of property with section 179 deductions
      - See the Partner's Instructions
    - M Recapture of section 179 deduction
      - See the Partner's Instructions
    - N Interest expense for corporate partners
      - See the Partner's Instructions
    - O Section 453(b)(3) information
      - See the Partner's Instructions
    - P Section 453C(a) information
      - See the Partner's Instructions
    - Q Section 1250(b) information
      - See the Partner's Instructions
    - R Interest allocable to production expenditures
      - See the Partner's Instructions
    - S CCF nonqualified withdrawals
      - See the Partner's Instructions
    - T Information needed to figure depletion—oil and gas
      - See the Partner's Instructions
    - U Amortization of reforestation costs
      - See the Partner's Instructions
    - V Unrelated business taxable income
      - See the Partner's Instructions
    - W Other Information
**Schedule K-1**  
**Form 1065**

**Department of the Treasury**  
Internal Revenue Service

**For calendar year 2007, or tax year beginning _______, 2007, ending ________, 20____.**

**Partner's Share of Income, Deductions, Credits, etc.**  
> See back of form and separate instructions.

### Part I: Information About the Partnership

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<thead>
<tr>
<th>A</th>
<th>Partnership's employer identification number</th>
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<td>04-3410762</td>
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<table>
<thead>
<tr>
<th>B</th>
<th>Partnership's name, address, city, state, and ZIP code</th>
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</table>
|   | RIVER STREAM FUND  
21 ELIOT STREET  
SOUTH NATICK, MA 01760 | |

<table>
<thead>
<tr>
<th>C</th>
<th>IRS Center where partnership filed return</th>
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<tr>
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<td>ANDOVER, MA</td>
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<table>
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<th>D</th>
<th>Check if this is a publicly traded partnership (PTP)</th>
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### Part II: Information About the Partner

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<tr>
<th>E</th>
<th>Partner's identifying number</th>
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<table>
<thead>
<tr>
<th>F</th>
<th>Partner's name, address, city, state, and ZIP code</th>
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</table>

<table>
<thead>
<tr>
<th>G</th>
<th>General partner or LLC member-manager</th>
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<tbody>
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<td></td>
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</tbody>
</table>

| H | Domestic partner  
Foreign partner |
<table>
<thead>
<tr>
<th></th>
<th></th>
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<tbody>
<tr>
<td>✔️</td>
<td></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>I</th>
<th>What type of entity is this partner?</th>
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<tbody>
<tr>
<td>INDIVIDUAL</td>
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<table>
<thead>
<tr>
<th>J</th>
<th>Partner's share of profit, loss, and capital:</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Beginning</td>
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<tr>
<td>Profit</td>
<td>%</td>
</tr>
<tr>
<td>Loss</td>
<td>%</td>
</tr>
<tr>
<td>Capital</td>
<td>%</td>
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<table>
<thead>
<tr>
<th>K</th>
<th>Partner's share of liabilities at year end:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nonrecourse</td>
<td>$</td>
</tr>
<tr>
<td>Qualified nonrecourse financing</td>
<td>$</td>
</tr>
<tr>
<td>Recourse</td>
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<table>
<thead>
<tr>
<th>L</th>
<th>Partner's capital account analysis:</th>
</tr>
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<tbody>
<tr>
<td>Beginning capital account</td>
<td>$</td>
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<tr>
<td>Capital contributed during the year</td>
<td>$</td>
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<tr>
<td>Current year increase (decrease)</td>
<td>$</td>
</tr>
<tr>
<td>Withdrawals &amp; distributions</td>
<td>$( )</td>
</tr>
<tr>
<td>Ending capital account</td>
<td>$</td>
</tr>
</tbody>
</table>

**For Paperwork Reduction Act Notice, see Instructions for Form 1065.**

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### Part III: Partner's Share of Certain Items, Deductions, Credits, and Other Items

<p>| | | | |</p>
<table>
<thead>
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<th></th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>Ordinary business income (loss)</td>
<td>15</td>
<td>Credits</td>
</tr>
<tr>
<td>2</td>
<td>Net rental real estate income (loss)</td>
<td></td>
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</tr>
<tr>
<td>3</td>
<td>Other net rental income (loss)</td>
<td>16</td>
<td>Foreign transactions</td>
</tr>
<tr>
<td>4</td>
<td>Guaranteed payments</td>
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<td></td>
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<tr>
<td>5</td>
<td>Interest income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6a</td>
<td>Ordinary dividends</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6b</td>
<td>Qualified dividends</td>
<td></td>
<td></td>
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<tr>
<td>7</td>
<td>Royalties</td>
<td></td>
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<tr>
<td>8</td>
<td>Net short-term capital gain (loss)</td>
<td>$9,128.00</td>
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<tr>
<td>9a</td>
<td>Net long-term capital gain (loss)</td>
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</tr>
<tr>
<td>9b</td>
<td>Collectibles (28%) gain (loss)</td>
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<td></td>
</tr>
<tr>
<td>9c</td>
<td>Unrecaptured section 1250 gain</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Net section 1231 gain (loss)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Other income (loss)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Section 179 deduction</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Other deductions</td>
<td>19</td>
<td>Distributions</td>
</tr>
<tr>
<td>14</td>
<td>Self-employment earnings (loss)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Alternative minimum tax (AMT) items</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*See attached statement for additional information.*

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For IRS Use Only

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Cat. No. 11394R  
Schedule K-1 (Form 1065) 2007
This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

1. Ordinary business income (loss). You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:
   - Passive loss
   - Nonpassive loss
   - Nonpassive income
   - Net income
   - Net loss

2. Net rental real estate income (loss)
   - Net rental income (loss)
   - Net gain
   - Net loss

3. Other net rental income (loss)
   - Net income
   - Net loss

4. Guaranteed payments
   - Schedule E, line 25, column (g)

5. Interest income
   - Form 1040, line 8a
   - Form 1040, line 8b
   - Form 1040, line 8c
   - Form 1040, line 8d

7. Royalties
   - Schedule E, line 4

9. Net short-term capital gain (loss)
   - Schedule D, line 5, column (f)
   - Schedule D, line 7, column (g)
   - Schedule D, line 12, column (f)

9c. Unrealized section 1250 gain

10. Net section 1231 gain (loss)

11. Other income (loss)
   - A Other portfolio income (loss)
   - B Dividends (other than oil & gas)
   - C Noncapital gain property (20%)
   - D Noncapital gain property (20%)
   - E Noncapital gain property (30%)
   - F Capital gain property (20%)
   - G Capital gain property (20%)
   - H Capital gain property (20%)
   - I Capital gain property (20%)
   - J Capital gain property (20%)
   - K Capital gain property (20%)
   - L Capital gain property (20%)
   - M Capital gain property (20%)
   - N Capital gain property (20%)
   - O Capital gain property (20%)
   - P Capital gain property (20%)
   - Q Capital gain property (20%)
   - R Capital gain property (20%)
   - S Capital gain property (20%)
   - T Capital gain property (20%)
   - U Capital gain property (20%)
   - V Capital gain property (20%)

12. Section 179 deduction

13. Other deductions
   - A Cash contributions (50%)
   - B Cash contributions (50%)
   - C Noncash contributions (20%)
   - D Noncash contributions (20%)
   - E Noncash contributions (20%)
   - F Noncash contributions (20%)
   - G Noncash contributions (20%)
   - H Noncash contributions (20%)
   - I Noncash contributions (20%)
   - J Noncash contributions (20%)
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   - L Noncash contributions (20%)
   - M Noncash contributions (20%)
   - N Noncash contributions (20%)
   - O Noncash contributions (20%)
   - P Noncash contributions (20%)
   - Q Noncash contributions (20%)
   - R Noncash contributions (20%)
   - S Noncash contributions (20%)
   - T Noncash contributions (20%)
   - U Noncash contributions (20%)
   - V Noncash contributions (20%)

14. Self-employment earnings (loss)

15. Credits
   - A Low-income housing credit (section 42(b)(5))
   - B Low-income housing credit (other)
   - C Qualified rehabilitation expenditures (rental real estate)
   - D Other rental real estate credits
   - E Other rental credits
   - F Undistributed capital gains credit
   - G Credit for alcohol used as fuel
   - H Work opportunity credit
   - I Work-related expenses
   - J Disability access credit

16. Foreign transactions
   - A Name of country or U.S. possession
   - B Gross income from all sources
   - C Gross income sourced at partner level
   - D Gross income sourced at partnership level
   - E General category
   - F Other

17. Alternative minimum tax (AMT) items
   - A Post-1986 depreciation adjustment
   - B Adjusted gain or loss
   - C Depreciation (other than oil & gas)
   - D Oil, gas, & geothermal—gross income
   - E Oil, gas, & geothermal—deductions
   - F Other AMT items

18. Tax-exempt income and nondeductible expenses
   - A Tax-exempt interest income
   - B Other tax-exempt income
   - C Nondeductible expenses

19. Distributors
   - A Cash and marketable securities
   - B Other property

20. Other information
   - A Investment income
   - B Investment expenses
   - C Fuel tax credit information
   - D Qualified rehabilitation expenditures (other than rental real estate)
   - E Basis of energy property
   - F Recapture of low-income housing credit (section 42(b)(5))
   - G Recapture of low-income housing credit (other)
   - H Recapture of investment credit
   - I Repayment of other credits
   - J Look-back interest—completed long-term contracts
   - K Look-back interest—income forecast method
   - L Dispositions of property with section 179 deductions
   - M Recapture of section 179 deduction
   - N Interest expense for corporate partners
   - O Section 453(b) information
   - P Section 453A(c) information
   - Q Section 1235(b) information
   - R Interest allocable to production expenditures
   - S CCF nonqualified withdrawals
   - T Information needed to figure depletion—oil and gas
   - U Amortization of reforestation costs
   - V Unrelated business taxable income
   - W Other information