

**Annual Comprehensive Financial Statements  
for Carriers' Insured Health Plans**

<b>Membership</b>	<b>2010</b>	<b>2011</b>	<b>Difference 2010-2011</b>
BCBS and HMOs with more than 150,000 members <sup>1</sup>	2,232,153	2,168,885	(63,268)
HMOs with less than 150,000 members <sup>1</sup>	122,413	133,406	10,994
Commercial Insurance Companies	228,750	230,615	1,865
Student-Only Commercial Insurance Companies	7,770	15,163	7,393
<b>Total</b>	<b>2,591,086</b>	<b>2,548,069</b>	<b>(43,016)</b>

1 Boston Medical Center Health Plan, Inc. and Network Health, LLC are not included in this aggregate report because these companies only covered Commonwealth Care and Medicaid enrollees in 2010 and 2011. United Healthcare of New England, Inc. was licensed in 2010 and 2011, but the company's data was not included due to its limited business and its notification to non-renew all of its business in Massachusetts.

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Accumulated Surplus	2010	2011	Difference 2010-2011
BCBS and HMOs with more than 150,000 members <sup>3</sup>	2,685,444,551	2,898,339,950	212,895,399
HMOs with less than 150,000 members <sup>1,3</sup>	466,536,209	443,145,536	(23,390,673)
Commercial Insurance Companies <sup>1,2</sup>	16,280,585,516	10,843,447,083	(5,437,138,433)
Student-Only Commercial Insurance Companies <sup>1</sup>	5,795,680,908	5,274,710,050	(520,970,858)
<b>Total</b>	<b>25,228,247,184</b>	<b>19,459,642,619</b>	<b>(5,768,604,565)</b>

<sup>1</sup> This includes data for out-of-state and non-health business due to carriers not being able to allocate this data for Massachusetts-only health business.

<sup>2</sup> Guardian Life Insurance Company of America is not included in the 2011 report as its membership fell below 100 members as of December 31, 2011, which resulted in a large decrease in the Accumulated Surplus for the Commercial Insurance Companies.

<sup>3</sup> Boston Medical Center Health Plan, Inc. and Network Health, LLC are not included in this aggregate report because these companies only covered Commonwealth Care and Medicaid enrollees in 2010 and 2011. United Healthcare of New England, Inc. was licensed in 2010 and 2011, but the company's data is not included due to its limited business and its notification to non-renew all of its business in Massachusetts.

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<b>Incurred Claims</b>	<b>2010</b>	<b>2011</b>	<b>Difference 2010-2011</b>
BCBS and HMOs with more than 150,000 members <sup>1</sup>	11,054,210,467	10,874,317,416	(179,893,051)
HMOs with less than 150,000 members <sup>1</sup>	424,725,336	511,808,251	87,082,915
Commercial Insurance Companies	664,085,205	625,909,691	(38,175,514)
Student-Only Commercial Insurance Companies	17,930,944	9,769,822	(8,161,122)
<b>Total</b>	<b>12,160,951,952</b>	<b>12,021,805,179</b>	<b>(139,146,773)</b>

<b>Net Premium Earned</b>	<b>2010</b>	<b>2011</b>	<b>Difference 2010-2011</b>
BCBS and HMOs with more than 150,000 members <sup>1</sup>	12,250,493,175	12,428,228,520	177,735,345
HMOs with less than 150,000 members <sup>1</sup>	483,637,905	595,751,786	112,113,881
Commercial Insurance Companies	782,232,259	746,661,655	(35,570,604)
Student-Only Commercial Insurance Companies	23,689,095	13,572,603	(10,116,492)
<b>Total</b>	<b>13,540,052,434</b>	<b>13,784,214,565</b>	<b>244,162,130</b>

<b>Investment Gains and Losses</b>	<b>2010</b>	<b>2011</b>	<b>Difference 2010-2011</b>
BCBS and HMOs with more than 150,000 members <sup>1</sup>	125,506,571	127,080,175	1,573,604
HMOs with less than 150,000 members <sup>1</sup>	2,918,367	3,345,020	426,653
Commercial Insurance Companies	11,585,814	10,727,723	(858,091)
Student-Only Commercial Insurance Companies	803,535	271,693	(531,842)
<b>Total</b>	<b>140,814,287</b>	<b>141,424,610</b>	<b>610,323</b>

<b>Financial Administration Expenses</b>	<b>2010</b>	<b>2011</b>	<b>Difference 2010-2011</b>
BCBS and HMOs with more than 150,000 members <sup>1</sup>	47,836,762	58,584,967	10,748,206
HMOs with less than 150,000 members <sup>1</sup>	2,638,034	3,107,318	469,284
Commercial Insurance Companies	3,352,027	3,387,959	35,932
Student-Only Commercial Insurance Companies	29,037	32,565	3,528
<b>Total</b>	<b>53,855,859</b>	<b>65,112,809</b>	<b>11,256,950</b>

<b>Marketing and Sales Expenses</b>	<b>2010</b>	<b>2011</b>	<b>Difference 2010-2011</b>
BCBS and HMOs with more than 150,000 members <sup>1</sup>	145,432,438	175,469,509	30,037,071
HMOs with less than 150,000 members <sup>1</sup>	5,250,468	6,092,271	841,802
Commercial Insurance Companies	13,205,394	11,476,503	(1,728,891)
Student-Only Commercial Insurance Companies	764,462	430,770	(333,692)
<b>Total</b>	<b>164,652,762</b>	<b>193,469,053</b>	<b>28,816,291</b>

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<b>Distribution Expenses</b>	<b>2010</b>	<b>2011</b>	<b>Difference 2010-2011</b>
BCBS and HMOs with more than 150,000 members <sup>1</sup>	183,677,135	187,136,792	3,459,658
HMOs with less than 150,000 members <sup>1</sup>	8,237,463	8,188,572	(48,891)
Commercial Insurance Companies	16,428,325	13,559,293	(2,869,032)
Student-Only Commercial Insurance Companies	463,239	1,557,285	1,094,046
<b>Total</b>	<b>208,806,162</b>	<b>210,441,943</b>	<b>1,635,781</b>

<b>Claims Operations Expenses</b>	<b>2010</b>	<b>2011</b>	<b>Difference 2010-2011</b>
BCBS and HMOs with more than 150,000 members <sup>1</sup>	100,284,223	117,225,795	16,941,572
HMOs with less than 150,000 members <sup>1</sup>	6,710,889	8,692,461	1,981,572
Commercial Insurance Companies	11,143,858	11,701,933	558,075
Student-Only Commercial Insurance Companies	441,549	238,053	(203,496)
<b>Total</b>	<b>118,580,519</b>	<b>137,858,243</b>	<b>19,277,723</b>

<b>Medical Administration Expenses</b>	<b>2010</b>	<b>2011</b>	<b>Difference 2010-2011</b>
BCBS and HMOs with more than 150,000 members <sup>1</sup>	171,491,279	167,091,734	(4,399,545)
HMOs with less than 150,000 members <sup>1</sup>	13,616,420	12,818,265	(798,155)
Commercial Insurance Companies	11,429,991	11,454,353	24,362
Student-Only Commercial Insurance Companies	98,588	48,860	(49,728)
<b>Total</b>	<b>196,636,278</b>	<b>191,413,212</b>	<b>(5,223,066)</b>

<b>Charitable Expense</b>	<b>2010</b>	<b>2011</b>	<b>Difference 2010-2011</b>
BCBS and HMOs with more than 150,000 members	2,725,835	11,015,790	8,289,955
HMOs with less than 150,000 members	531,515	246,166	(285,349)
Commercial Insurance Companies	74,961	85,425	10,464
Student-Only Commercial Insurance Companies	5,287	8	(5,279)
<b>Total</b>	<b>3,337,598</b>	<b>11,347,388</b>	<b>8,009,790</b>

<b>Network Operational Expenses</b>	<b>2010</b>	<b>2011</b>	<b>Difference 2010-2011</b>
BCBS and HMOs with more than 150,000 members <sup>1</sup>	33,518,344	31,293,033	(2,225,311)
HMOs with less than 150,000 members <sup>1</sup>	1,757,549	1,661,174	(96,375)
Commercial Insurance Companies	4,675,101	6,690,559	2,015,459
Student-Only Commercial Insurance Companies	-	-	-
<b>Total</b>	<b>39,950,994</b>	<b>39,644,766</b>	<b>(306,228)</b>

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<b>Taxes, Assessments &amp; Fines paid to Federal, State or Local Government</b>	<b>2010</b>	<b>2011</b>	<b>Difference 2010-2011</b>
BCBS and HMOs with more than 150,000 members <sup>1</sup>	54,221,378	62,071,100	7,849,722
HMOs with less than 150,000 members <sup>1</sup>	14,620,158	13,167,955	(1,452,203)
Commercial Insurance Companies	21,136,948	18,705,592	(2,431,356)
Student-Only Commercial Insurance Companies	691,848	275,655	(416,193)
<b>Total</b>	<b>90,670,333</b>	<b>94,220,302</b>	<b>3,549,969</b>

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<b>General Administration Totals</b>	<b>2010</b>	<b>2011</b>	<b>Difference 2010-2011</b>
BCBS and HMOs with more than 150,000 members <sup>1</sup>	363,872,122	444,806,704	80,934,582
HMOs with less than 150,000 members <sup>1</sup>	16,346,519	21,827,653	5,481,134
Commercial Insurance Companies	16,817,744	26,450,313	9,632,569
Student-Only Commercial Insurance Companies	3,040,937	713,225	(2,327,712)
<b>Total</b>	<b>400,077,322</b>	<b>493,797,895</b>	<b>93,720,573</b>

<b>Detailed Miscellaneous Expenses</b>	<b>2010</b>	<b>2011</b>	<b>Difference 2010-2011</b>
BCBS and HMOs with more than 150,000 members <sup>1</sup>	12,649,455	16,111,081	3,461,626
HMOs with less than 150,000 members <sup>1</sup>	41,503	402,248	360,745
Commercial Insurance Companies	1,460,540	2,719,817	1,259,277
Student-Only Commercial Insurance Companies	7,680	21,015	13,335
<b>Total</b>	<b>14,159,178</b>	<b>19,254,161</b>	<b>5,094,983</b>

<b>Capital Expenses &amp; Depreciation</b>	<b>2010</b>	<b>2011</b>	<b>Difference 2010-2011</b>
BCBS and HMOs with more than 150,000 members <sup>1</sup>	52,554,855	55,514,742	2,959,887
HMOs with less than 150,000 members <sup>1</sup>	984,217	1,103,384	119,167
Commercial Insurance Companies	4,495,729	7,575,722	3,079,993
Student-Only Commercial Insurance Companies	-	-	-
<b>Total</b>	<b>58,034,801</b>	<b>64,193,848</b>	<b>6,159,047</b>

<b>Net Income</b>	<b>2010</b>	<b>2011</b>	<b>Difference 2010-2011</b>
BCBS and HMOs with more than 150,000 members <sup>1</sup>	153,525,454	354,670,032	201,144,578
HMOs with less than 150,000 members <sup>1</sup>	9,422,642	9,981,088	558,446
Commercial Insurance Companies	7,185,808	17,672,217	10,486,409
Student-Only Commercial Insurance Companies	1,019,059	757,038	(262,021)
<b>Total</b>	<b>171,152,963</b>	<b>383,080,375</b>	<b>211,927,412</b>

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<b>Total Administrative Expenses</b>	<b>2010</b>	<b>2011</b>	<b>Difference 2010-2011</b>
BCBS and HMOs with more than 150,000 members <sup>1</sup>	1,168,263,825	1,326,321,247	158,057,422
HMOs with less than 150,000 members <sup>1</sup>	74,226,741	77,307,467	3,080,726
Commercial Insurance Companies	100,728,613	113,807,470	13,078,858
Student-Only Commercial Insurance Companies	5,542,627	3,317,436	(2,225,191)
<b>Total</b>	1,348,761,806	1,520,753,620	171,991,814

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