

# HOUSE . . . . No. 2457

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## The Commonwealth of Massachusetts

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HOUSE OF REPRESENTATIVES, May 12, 1941.

The committee on Insurance, to whom was referred so much of the recommendations of the Commissioner of Insurance (House, No. 75) as relates to further defining the provisions required to be contained in policies of group life insurance (accompanied by bill, House, No. 82), report the accompanying bill (House, No. 2457).

For the committee,

CHARLES W. HEDGES.

## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Forty-One.

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AN ACT FURTHER DEFINING THE PROVISIONS REQUIRED TO BE CONTAINED IN POLICIES OF GROUP LIFE INSURANCE.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section one hundred and thirty-four of chapter one  
2 hundred and seventy-five of the General Laws, as  
3 most recently amended by chapter one hundred and  
4 seventy of the acts of nineteen hundred and thirty-  
5 nine, is hereby further amended by inserting after  
6 provision 4 the following new provision:—

7 4A. Except in the case of a policy issued under  
8 subdivision (c) of section one hundred and thirty-  
9 three, that, upon a termination of the policy, every  
10 employee who has been insured thereunder at the  
11 date of such termination for five years or more prior  
12 thereto shall continue to be insured for a period of  
13 thirty-one days thereafter for the amount of insur-  
14 ance in force on his life at the date of such termina-  
15 tion, and shall be entitled to have issued to him by  
16 the company within said period, and upon the pay-  
17 ment of the premium applicable to the class of risk  
18 to which he belongs and to the form and amount of  
19 the policy at his then attained age, an individual  
20 policy of life insurance in any one of the forms of

21 life policies customarily issued by the company, ex-  
22 cept a term policy, for an amount equal to the amount  
23 of insurance in force on his life under the group policy  
24 at the date of its termination, or, at the option of the  
25 company, a provision that the amount of such indi-  
26 vidual policy shall in no event exceed the lesser of  
27 (1) the amount of such employee's insurance under  
28 such group life policy at the date of the termination  
29 thereof less any amount of life insurance for which he  
30 may be or may become eligible under any group  
31 policy issued by the same or another company within  
32 thirty-one days after such termination and (2) two  
33 thousand dollars.

