

# SENATE . . . . No. 517

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To accompany the petition of Richard H. Long that cities and towns be authorized to provide for the taxation of incomes, real property and personal property and for the raising of the debt limit. Taxation.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Forty-One.

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AN ACT PROVIDING FOR TAXATION OF INCOMES, REAL PROPERTY AND PERSONAL PROPERTY BY MUNICIPALITIES AND FOR THE RAISING OF THE DEBT LIMIT.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Every town and city of this common-  
2 wealth is hereby authorized and directed to levy a  
3 tax of one per cent on all of the real and personal prop-  
4 erty of any firm, person, or corporation within its  
5 limits each year and the moneys so derived are to be  
6 used by the municipalities in the payment of any of  
7 their expenses.

1 SECTION 2. Each city and town of the common-  
2 wealth may issue bonds up to twenty-five per cent of  
3 the value of all the real and personal property within  
4 its limits, said bonds to be payable within twenty-five  
5 years from their date. The moneys so raised from the  
6 sale of such bonds may be used for the payment of the

7 necessary or incidental expenses of conducting said  
8 municipalities.

1 SECTION 3. Each town and city of this common-  
2 wealth is hereby authorized to levy a reasonable tax  
3 on the income of every person, firm, association or cor-  
4 poration doing business in said municipality and to use  
5 the moneys so raised for the general expenses of run-  
6 ning the municipality.