

# HOUSE . . . . No. 1233

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By Mr. Gray of Springfield, petition of Thomas T. Gray relative to exemption from taxation of personal property of certain foreign insurance companies. Taxation.

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## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Three.

AN ACT RELATIVE TO EXEMPTION FROM TAXATION OF CERTAIN PERSONAL PROPERTY OF CERTAIN FOREIGN INSURANCE COMPANIES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section five of chapter fifty-nine of the General  
2 Laws, as amended, is hereby further amended by  
3 striking out clause Sixteenth, as most recently amended  
4 by chapter four hundred and sixty-seven of the acts  
5 of nineteen hundred and forty-one, and inserting in  
6 place thereof the following clause:—

7 Sixteenth, Property, other than real estate, poles,  
8 underground conduits, wires and pipes, and other  
9 than machinery used in manufacture or in supply-  
10 ing or distributing water, owned by Massachusetts  
11 savings banks or co-operative banks, by Massachu-  
12 setts corporations subject to taxation under chapter  
13 sixty-three except domestic business corporations as  
14 defined in section thirty of said chapter or domestic

15 manufacturing corporations, as defined in section  
16 thirty-eight C of said chapter, or by foreign corpora-  
17 tions subject to taxation under section twenty, sec-  
18 tion twenty-three or section fifty-eight of said chapter;  
19 also property, other than real estate, poles, under-  
20 ground conduits, wires and pipes, and other than  
21 machinery used in the conduct of the business,  
22 owned by domestic business corporations or by for-  
23 eign corporations, as defined in section thirty of  
24 chapter sixty-three; also property, other than real  
25 estate, poles, underground conduits, wires and pipes,  
26 owned by domestic manufacturing corporations, as  
27 defined in section thirty-eight C of said chapter, or  
28 by foreign manufacturing corporations, as defined in  
29 section forty-two B of said chapter; also, that the  
30 term "machinery used in the conduct of the busi-  
31 ness" shall as herein used, be deemed to include  
32 stock in trade and that the classification by the com-  
33 missioner of domestic business corporations and  
34 foreign corporations, as defined in section thirty of  
35 chapter sixty-three, of domestic manufacturing cor-  
36 porations, as defined in section thirty-eight C of said  
37 chapter, and of foreign manufacturing corporations,  
38 as defined in section forty-two B of said chapter,  
39 shall be followed in the assessment under this chapter  
40 of machinery used in the conduct of the business.