

HOUSE No. 1234

By Mr. Gray of Springfield, petition of Thomas T. Gray relative to taxation of certain stocks in trade and machinery owned by domestic and foreign corporations. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Three.

AN ACT RELATIVE TO TAXATION OF CERTAIN STOCKS IN TRADE AND MACHINERY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter fifty-nine of the General Laws is hereby
2 amended by inserting after section four, as appearing
3 in the Tercentenary Edition, the following new sec-
4 tion:—

5 *Section 4B.* Anything in the General Laws to the
6 contrary notwithstanding, stock in trade and ma-
7 chinery not devoted directly or indirectly to manu-
8 facturing and owned by domestic or foreign corpora-
9 tions, excepting corporations not constitutionally sub-
10 ject to taxation or engaged wholly in charitable, re-
11 ligious or eleemosynary pursuits, shall be subject to
12 taxation pursuant to section two.

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