

# HOUSE . . . . No. 1267

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## The Commonwealth of Massachusetts

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### ANNUAL REPORT OF THE COMMISSIONER OF EDUCATION AND THE TREASURER AND RECEIVER-GENERAL AS COMMISSIONERS OF THE MASSACHUSETTS SCHOOL FUND.

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TREASURY DEPARTMENT, BOSTON, January 5, 1943.

*To the Honorable Speaker of the House of Representatives.*

SIR:— Under the provisions of section 9 of chapter 70 of the General Laws, requiring the commissioners in charge of the Massachusetts School Fund to report annually the condition and income of the Fund, the undersigned respectfully submit the following:

Amount of Fund, November 30, 1942:

Cash . . . . .	\$17,780 00
Securities . . . . .	4,982,220 00
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	\$5,000,000 00

The following is a schedule of the securities in the Fund:

## MASSACHUSETTS SCHOOL FUND.

*Present Investments, November 30, 1942.*

	Amount.
<i>Bonds.</i>	
Akron, Ohio . . . . .	\$15,000 00
Arlington . . . . .	1,000 00
Baltimore, Maryland . . . . .	127,000 00
Belfast, Maine . . . . .	20,000 00
Boston . . . . .	1,029,400 00
Braintree . . . . .	25,000 00
Bristol, Connecticut . . . . .	15,000 00
California . . . . .	10,000 00
Cambridge . . . . .	94,000 00
Camden, New Jersey . . . . .	9,000 00
Canton, Ohio . . . . .	47,000 00
Cincinnati, Ohio . . . . .	40,000 00
Cleveland, Ohio . . . . .	30,000 00
Columbus, Ohio . . . . .	125,000 00
Cranston, Rhode Island . . . . .	28,000 00
Des Moines, Iowa . . . . .	10,000 00
Fall River . . . . .	60,000 00
Flint, Michigan . . . . .	5,000 00
Fort Worth, Texas . . . . .	500 00
Holyoke . . . . .	7,500 00
Kansas City . . . . .	10,000 00
Lawrence . . . . .	10,000 00
Leominster . . . . .	5,000 00
Long Beach, California . . . . .	35,000 00
Los Angeles, California . . . . .	74,550 00
Louisiana Port Commission . . . . .	14,000 00
Lowell . . . . .	72,000 00
Ludlow . . . . .	6,000 00
Malden . . . . .	21,000 00
Marblehead . . . . .	16,000 00
Marlboro . . . . .	2,300 00
Maynard . . . . .	3,100 00
Medford . . . . .	10,000 00
Milwaukee . . . . .	10,000 00
Minneapolis, Minnesota . . . . .	20,000 00
Minnesota, State of . . . . .	275,000 00
Newark, New Jersey . . . . .	34,000 00
New Bedford . . . . .	105,000 00

## MASSACHUSETTS SCHOOL FUND.

*Present Investments, November 30, 1942* — Continued.

	Amount.
<i>Bonds — Con.</i>	
New Hampshire, State of . . . . .	\$50,000 00
Newport, Rhode Island . . . . .	1,000 00
New York, State of . . . . .	15,000 00
North Adams . . . . .	20,000 00
North Carolina . . . . .	75,000 00
Norwood . . . . .	10,000 00
Oregon, State of . . . . .	15,000 00
Pasadena, California . . . . .	5,000 00
Peabody . . . . .	12,000 00
Pennsylvania, State of . . . . .	4,000 00
Portland, Maine . . . . .	25,000 00
Portland, Oregon . . . . .	10,000 00
Providence, R. I. . . . .	481,000 00
Quincy . . . . .	3,000 00
Richmond, Virginia . . . . .	125,000 00
San Diego . . . . .	58,000 00
San Francisco, California . . . . .	1,000 00
Santa Monica . . . . .	5,000 00
Seattle . . . . .	67,000 00
Somerset . . . . .	8,000 00
Somerville . . . . .	60,000 00
Springfield, Mass. . . . .	15,000 00
St. Louis, Missouri . . . . .	65,000 00
St. Paul, Minnesota . . . . .	53,000 00
Swampscott . . . . .	500 00
Taunton . . . . .	9,000 00
Toledo, Ohio . . . . .	10,000 00
U. S. Treasury bonds of 1949-1951 . . . . .	100,000 00
U. S. Treasury bonds of 1944-1946 . . . . .	69,300 00
U. S. Treasury bonds of 1947-1952 . . . . .	135,400 00
U. S. Treasury bonds of 1943-1945 . . . . .	80,000 00
U. S. Treasury bonds of 1946-1948 . . . . .	50,000 00
U. S. Treasury bonds of 1951-1955 . . . . .	50,000 00
U. S. Treasury bonds of 1955-1960 . . . . .	100,670 00
U. S. Treasury bonds of 1948-1951 . . . . .	50,000 00
U. S. Treasury bonds of 1951-1954 . . . . .	100,000 00
U. S. Treasury bonds Series G May 1, 1953 . . . . .	25,000 00
U. S. Treasury bonds Series G 1954 . . . . .	100,000 00

## MASSACHUSETTS SCHOOL FUND.

*Present Investments, November 30, 1942 — Concluded.*

	Amount.
<i>Bonds — Con.</i>	
Waltham . . . . .	\$4,000 00
Washington, State of . . . . .	10,000 00
Waterbury, Connecticut . . . . .	8,000 00
West Virginia, State of . . . . .	20,000 00
Wilmington, N. C. . . . .	9,000 00
Woburn, Mass. . . . .	7,000 00
<i>Notes.</i>	
Mansfield . . . . .	\$12,000 00
Milford . . . . .	18,000 00
Newburyport . . . . .	10,000 00
U. S. Treasury notes Series D . . . . .	100,000 00
U. S. Treasury notes Series A . . . . .	300,000 00
	\$4,982,220 00

The following table shows the amount of the principal of the Massachusetts School Fund at the close of business December 31, 1892, to 1942, both inclusive, and the annual income for same as shown by the books of the Comptroller:

YEAR.	Principal.	Income.	YEAR.	Principal.	Income.
1892	\$3,655,761 85	\$167,229 65	1918	\$5,000,000 00	\$210,556 21
1893	3,670,548 14	167,258 23	1919	5,000,000 00	238,348 51
1894	3,770,548 14	167,210 54	1920	5,000,000 00	266,752 56
1895	3,870,548 14	172,729 65	1921	5,000,000 00	217,409 12
1896	3,970,548 14	175,166 64	1922	5,000,000 00	206,471 60
1897	4,070,548 14	189,808 71	1923	5,000,000 00	211,632 79
1898	4,170,548 14	204,612 61	1924	5,000,000 00	216,092 68
1899	4,270,548 14	208,462 61	1925	5,000,000 00	210,744 37
1900	4,370,548 14	213,066 18	1926	5,000,000 00	215,638 15
1901	4,470,548 14	366,656 51	1927	5,000,000 00	213,428 18
1902	4,570,548 14	220,731 77	1928	5,000,000 00	213,928 78
1903	4,670,548 14	197,379 93	1929	5,000,000 00	223,875 33
1904	4,780,110 66	214,224 13	1930	5,000,000 00	216,469 64
1905	4,880,110 66	223,272 67	1931	5,000,000 00	220,405 35
1906	4,980,110 66	227,470 35	1932	5,000,000 00	242,223 42
1907	5,000,000 00	228,621 22	1933	5,000,000 00	205,226 21
1908	5,000,000 00	229,439 73	1934	5,000,000 00	207,986 38
1909	5,000,000 00	231,173 87	1935	5,000,000 00	195,770 16
1910	5,000,000 00	238,748 72	1936	5,000,000 00	189,011 99
1911	5,000,000 00	227,664 86	1937	5,000,000 00	175,887 60
1912	5,000,000 00	228,558 32	1938	5,000,000 00	204,165 91
1913	5,000,000 00	228,758 79	1939	5,000,000 00	179,552 32
1914	5,000,000 00	204,879 26	1940	5,000,000 00	194,483 05
1915	5,000,000 00	202,848 94	1941	5,000,000 00	252,177 50
1916	5,000,000 00	203,365 72	1942	5,000,000 00	174,992 59
1917	5,000,000 00	206,411 24			

WALTER F. DOWNEY,  
*Commissioner of Education,*

WILLIAM E. HURLEY,  
*Treasurer and Receiver-General,*  
*Commissioners of the Massachusetts School Fund.*





