

SENATE No. 70

To accompany the petition of the Massachusetts Teachers Federation, Inc., by Hugh Nixon, that provision be made for a two-year period of notice before changes in the mortality tables or interest rates of public retirement systems shall take effect. Pensions.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Three.

AN ACT TO PROVIDE FOR A TWO-YEAR PERIOD OF NOTICE BEFORE CHANGES IN THE MORTALITY TABLES OR INTEREST RATES OF PUBLIC RETIREMENT SYSTEMS SHALL TAKE EFFECT.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section thirty-four of chapter thirty-two of the
2 General Laws, Tercentenary Edition, is hereby
3 amended by adding the following new sentence at the
4 end of the first paragraph of said section:— Any
5 change in mortality tables or interest rates prescribed
6 by the commissioner of insurance shall not take effect
7 until two years following announcement by the com-
8 missioner of insurance of the new tables and rates.

