

SENATE No. 71

To accompany the petition of the Massachusetts Teachers Federation, Inc., by Hugh Nixon, that provision be made for a refund of contributions to members of the teachers' retirement system who finally retire under the provisions of the veterans' retirement law. Pensions.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Three.

AN ACT PROVIDING FOR A REFUND OF CONTRIBUTIONS TO MEMBERS OF THE TEACHERS' RETIREMENT SYSTEM WHO FINALLY RETIRE UNDER THE PROVISIONS OF THE VETERANS' RETIREMENT LAW.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section eleven of chapter thirty-two of the General
2 Laws, Tercentenary Edition, as most recently amended
3 by section two of chapter four hundred of the acts of
4 nineteen hundred and thirty-six, is hereby further
5 amended by striking out paragraph (1) of said section
6 and inserting in place thereof the following new para-
7 graph:—

8 (1) Any member withdrawing from the public
9 school service before becoming eligible for retirement,
10 except for the purpose of accepting a position which
11 under section thirty-seven D will require the transfer

12 of his accumulated assessments with regular interest
13 to another contributory retirement system, and any
14 member retired as a veteran under any provisions of
15 sections fifty-six to sixty, inclusive, shall be entitled
16 to receive from the annuity fund established by para-
17 graph two of section nine all amounts contributed as
18 assessments, together with regular interest thereon,
19 either in one sum or, at the election of the board, in
20 four quarterly payments. If a member dies before
21 receiving all his quarterly payments, the balance
22 thereof shall be paid to his estate.