

# SENATE . . . . No. 338

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To accompany the petition of the Massachusetts Association of Insurance Agents, by Edmund S. Oppenheimer, for legislation relative to the granting of licenses to non-residents in certain cases to act as insurance agents of foreign insurance companies. Insurance.

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## **The Commonwealth of Massachusetts**

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In the Year One Thousand Nine Hundred and Forty-Three.

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AN ACT AUTHORIZING IN CERTAIN CASES THE GRANTING OF LICENSES TO NON-RESIDENTS TO ACT AS INSURANCE AGENTS OF FOREIGN INSURANCE COMPANIES, AND LIMITING THE POWERS OF SUCH AGENTS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section one hundred and sixty-three of chapter  
2 one hundred and seventy-five of the General Laws,  
3 as appearing in the Tercentenary Edition, as amended  
4 by chapter five hundred and two of the acts of nine-  
5 teen hundred and forty-one, is hereby further amended  
6 by striking out the second paragraph thereof and  
7 inserting in its place the following new paragraph:—  
8 Nothing in this chapter shall be construed to  
9 prohibit the issue of a license under this section as  
10 an insurance agent of a foreign company authorized  
11 to transact business in the commonwealth to a  
12 person resident in any other state of the United

13 States granting similar licenses to residents of this  
14 commonwealth. A non-resident licensed as an insur-  
15 ance agent of such a company shall transact business  
16 in the commonwealth only through the lawfully con-  
17 stituted and licensed resident agents of such company  
18 in the commonwealth.

19 Nothing in this chapter shall be construed to  
20 prohibit the issuance of a license under this section  
21 as an insurance agent of a domestic company to a  
22 person resident in any other state of the United  
23 States.