

HOUSE No. 1881

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, May 13, 1946.

The committee on Municipal Finance, to whom was referred the petition of W. T. Perry and others (selectmen) that the town of Cummington be authorized to borrow money for school purposes, report the accompanying bill (House, No. 1881).

For the committee,

MICHAEL J. McCARTHY.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Six.

AN ACT AUTHORIZING THE TOWN OF CUMMINGTON TO BORROW FOR SCHOOL PURPOSES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purposes of acquiring land for
2 and constructing a school building and originally
3 equipping and furnishing the same, the town of
4 Cummington may borrow from time to time, within a
5 period of five years from the passage of this act, such
6 sums as may be necessary, not exceeding, in the aggre-
7 gate, twenty-five thousand dollars, and may issue
8 bonds or notes therefor, which shall bear on their
9 face the words, Cummington School Loan, Act of
10 1946. Each authorized issue shall constitute a separ-
11 ate loan, and such loans shall be paid in not more
12 than twenty years from their dates. Indebtedness
13 incurred under this act shall be in excess of the statu-
14 tory limit, but shall, except as herein provided, be
15 subject to chapter forty-four of the General Laws,
16 including the limitation contained in the first para-
17 graph of section seven thereof.

1 SECTION 2. This act shall take effect upon its
2 passage.

HOUSE OF REPRESENTATIVES, May 15, 1946.

Passed to be engrossed.

Sent up for concurrence.

LAWRENCE R. GROVE.

Clerk.

SENATE, May 15 (P.M.), 1946.

Passed to be engrossed in concurrence.

IRVING N. HAYDEN,

Clerk.

