HOUSE . . . No. 1968

The Commonwealth of Wassachusetts

House of Representatives, May 23, 1946.

The committee on Ways and Means, to whom was referred the message from His Excellency the Governor recommending the term of the notes provided for in the Act relative to the issue of notes in anticipation of receipts from taxes under the veterans' bonus act, so called (House, No. 1938), report the accompanying bill (House, No. 1968).

For the committee,

CHARLES E. SHEPARD.

The Commonwealth of Bassachusetts

In the Year One Thousand Nine Hundred and Forty-Six.

AN ACT RELATIVE TO THE TERMS OF CERTAIN NOTES TO BE ISSUED BY THE COMMONWEALTH.

1 Whereas, The deferred operation of this act would

2 cause great inconvenience in the issue of notes to

3 carry out the purposes of the veterans' bonus act,

4 so called, therefore it is hereby declared to be an

5 emergency law, necessary for the immediate preserva-

6 tion of the public safety and convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding any provision of law to the con-

2 trary, the notes which the state treasurer is au-

3 thorized to issue, in anticipation of receipts from

4 taxes imposed by the veterans' bonus act, so called,

5 under section twelve of chapter seven hundred and

6 thirty-one of the acts of nineteen hundred and forty-

7 five, inserted by section one of chapter one hundred

8 and thirty-four of the acts of the current year, shall

9 be issued and may be renewed one or more times for

10 terms not exceeding one year, and the final maturities

11 of such notes, whether original or renewal, shall be

12 not later than June thirtieth, nineteen hundred and

13 forty-nine, as recommended by the governor in a

14 message to the general court, dated May sixteenth,

15 nineteen hundred and forty-six, in pursuance of

16 section 3 of Article LXII of the amendments to the

17 constitution of the commonwealth.