

HOUSE No. 26

Accompanying the second recommendation of the Commissioner of Corporations and Taxation (House, No. 23). Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Seven.

AN ACT MAKING CERTAIN CORRECTIVE CHANGES IN THE LAW RELATING TO THE ASSESSMENT OF LOCAL TAXES AND IN THE INCOME TAX LAW.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Clause eighth of section 5 of chapter
2 59 of the General Laws, as appearing in the Tercente-
3 nary Edition, is hereby amended by striking out, in
4 the second line, the word "thirty-seven" and insert-
5 ing in place thereof the word:—nineteen,—so as
6 to read as follows:—Eighth, Personal property of any
7 retirement association exempted by section nineteen
8 of chapter thirty-two.

1 SECTION 2. Paragraph (g) of section 8 of chapter
2 62 of the General Laws, as appearing in the Tercente-
3 nary Edition, is hereby amended by striking out, in
4 the second line, the word "thirty-seven" and inserting
5 in place thereof the word:—nineteen,—so as to
6 read as follows:—(g) Income from an annuity, pen-

7 sion or endowment exempted by section nineteen or
8 forty-one of chapter thirty-two, and all sums exempted
9 by either of said sections by virtue of their being de-
10 ducted from wages as contributions to an annuity,
11 pension or endowment fund.