

# HOUSE . . . . No. 1177

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By Mr. Jordan of Revere, petition of Peter J. Jordan that cities and towns be authorized to borrow money for extraordinary repairs to school buildings. Municipal Finance.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Forty-Seven.

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AN ACT TO AUTHORIZE CITIES AND TOWNS TO BORROW MONEY FOR EXTRAORDINARY REPAIRS TO SCHOOL BUILDINGS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 7 of chapter 44 of the General  
2 Laws is hereby amended by inserting after clause (3)  
3 the following new clause:—  
4 (3A) For repair of public buildings where the  
5 estimated cost represents an amount which exceeds  
6 the equivalent of one dollar on the tax rate, based  
7 upon the assessed valuation of the city or town of  
8 the preceding year, the amount of such estimated cost  
9 as is in excess of one dollar on the tax rate of the  
10 preceding year, ten years; but, except in Boston, each  
11 department shall be considered separately in de-  
12 termining the amount that must be provided from  
13 revenue funds or proceeds of taxation before such  
14 indebtedness may be incurred.

