

HOUSE No. 1797

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, February 26, 1947.

The committee on Municipal Finance, to whom was referred the special report of the committee on Municipal Finance authorized (under Chapter 40 of the Resolves of 1946) to sit during the recess of the General Court for the purpose of further investigating the laws relating to municipal finance (House, No. 410), report (in part) the accompanying bill (House, No. 1797).

For the committee,

ERNEST A. JOHNSON.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Seven.

AN ACT AUTHORIZING CITIES AND TOWNS TO BORROW FOR
MEETING THE COSTS OF REPAIRS TO PUBLIC BUILDINGS.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 Section 7 of chapter 44 of the General Laws is
2 hereby amended by inserting after clause 3 the follow-
3 ing new clause: —

4 (3A) For repair of public buildings where the
5 estimated cost represents an amount which exceeds
6 the equivalent of one dollar on the tax rate, based
7 upon the assessed valuation of the city or town of the
8 preceding year, the amount of such estimated cost as
9 is in excess of one dollar on the tax rate of the pre-
10 ceding year, ten years; but, except in Boston, each
11 department shall be considered separately in deter-
12 mining the amount that must be provided from
13 revenue funds or proceeds of taxation before such
14 indebtedness may be incurred.