

SENATE No. 341

To accompany the petition of Michael LoPresti for legislation to further regulate the rate of interest on loans of three hundred dollars or less. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Seven.

AN ACT FURTHER REGULATING THE RATE OF INTEREST ON LOANS OF THREE HUNDRED DOLLARS OR LESS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 100 of chapter 140 of the General Laws, as
2 most recently amended by section 1 of chapter 174 of
3 the acts of 1946, is hereby further amended by strik-
4 ing out in the seventh line the word "two" and in-
5 serting in place thereof the word: — one.

