HOUSE . . . No. 427

By Mr. Sanderson of Marblehead, petition of Kendall A. Sanderson and others for legislation to permit the retirement of members of retirement systems after twenty years' service. Pensions and Old Age Assistance.

The Commonwealth of Wassachusetts

In the Year One Thousand Nine Hundred and Forty-Eight.

AN ACT PERMITTING THE VOLUNTARY RETIREMENT OF MEMBERS OF RETIREMENT SYSTEMS WHO HAVE HAD TWENTY YEARS' SERVICE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Paragraph (a) of subdivision (1) of section 5 of
- 2 chapter 32 of the General Laws, as most recently
- 3 amended by section 4 of chapter 388 of the acts of
- 4 1947, is hereby further amended by adding at the end
- 5 thereof the following new sentence: Any member in
- 6 service on January first, nineteen hundred and forty-
- 7 eight, who on such date has had twenty years' service,
- 8 may be retired at his own request at one half of his
- 9 annual rate of pay at the time he is retired, provided
- 10 that in no event shall he receive more than twelve
- 11 hundred dollars per annum.

HOUSE . . . No. 42

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