

HOUSE No. 877

By Mr. Conway of Millville, petition of Michael J. Conway that a tax be imposed on certain corporations acting as brokers for investments in certain legalized wagering the proceeds thereof to be known as the state hospital and institutions assistance tax. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Eight.

AN ACT THAT A TAX BE IMPOSED ON CERTAIN CORPORATIONS ACTING AS BROKERS FOR INVESTMENTS IN CERTAIN LEGALIZED WAGERING, SUCH TAX TO BE KNOWN AS "THE STATE HOSPITALS AND INSTITUTIONS ASSISTANCE TAX."

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 There shall be a tax to be levied on the gross income
2 of one hundred corporations (more or less, based on
3 population) incorporated in Massachusetts under
4 chapter sixty three for the purpose of acting as
5 brokers for persons who cannot personally attend
6 legalized fairs, tracks and sport events in the United
7 States of America and who wish to invest in a legalized
8 pari-mutuel ticket for such events.

THE ADMINISTRATION OF JUSTICE

IN SENATE, FEBRUARY 21, 1907.

REPORT
OF THE
COMMISSIONERS OF THE
JUDICIAL SYSTEM,
IN RESPONSE TO A RESOLUTION
PASSED BY THE SENATE
ON FEBRUARY 1, 1906.

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