

HOUSE No. 1055

By Mr. Wall of Lawrence, petition of William X. Wall relative to the retirement and pension rights of employees of the Department of Banking and Insurance, Division of Banks and Loan Agencies, who have been or may be temporarily employed in the liquidation of banks. Pensions and Old Age Assistance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Eight.

AN ACT RELATIVE TO THE RETIREMENT AND PENSION RIGHTS OF EMPLOYEES OF THE DEPARTMENT OF BANKING AND INSURANCE, DIVISION OF BANKS AND LOAN AGENCIES, WHO HAVE BEEN OR MAY BE TEMPORARILY EMPLOYED IN THE LIQUIDATION OF BANKS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section two of chapter four hundred and ninety-
2 three, of the acts of nineteen hundred and forty-six is
3 hereby amended to include that any present member
4 of the retirement system previously employed in the
5 liquidation of banks be allowed to pay into the re-
6 tirement system for those years that they were so
7 employed and given credit in the retirement system.

