

# HOUSE . . . . No. 1176

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By Mr. Vaitses of Melrose, petition of Theodore J. Vaitses for legislation relative to the taxation of certain bank deposits. Taxation.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Forty-Eight.

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### AN ACT RELATING TO THE TAXATION OF CERTAIN BANK DEPOSITS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 12 of chapter 63 of the General Laws, as  
2 most recently amended by chapter 274 of the acts of  
3 1937, is hereby further amended by striking out sub-  
4 section (f), as so appearing, and inserting in place  
5 thereof the following subsection: —

6 (f) Bonds, notes and certificates of indebtedness  
7 of any authority, commission, board or other agency  
8 declared or deemed by the legislature to be a public  
9 instrumentality, or of any county, fire district, water  
10 district, light district, improvement district, city or  
11 town in the commonwealth, issued on or after May  
12 first, nineteen hundred and eight, stating on their face  
13 that they are exempt from taxation in Massachusetts.

