

HOUSE No. 1182

At the request of Mr. Vaughan of Belmont, petition of John W. Vaughan that a tax be imposed on certain corporations acting as brokers for investments in certain legalized wagering, such tax to be known as "the state hospitals and institutions assistance tax", was taken from the files of the preceding annual session. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Eight.

AN ACT TO BE KNOWN AS "THE STATE HOSPITALS AND INSTITUTIONS ASSISTANCE TAX".

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 There shall be a tax to be levied on the gross income
2 of one hundred corporations (more or less, based on
3 population) incorporated in Massachusetts under
4 chapter sixty-three for the purpose of acting as
5 brokers for persons who cannot personally attend
6 legalized fairs, tracks and sport events in the United
7 States of America and who wish to invest in a legal-
8 ized pari-mutuel ticket for such events.

