

HOUSE No. 1341

By Mr. Davis of Everett (by request), petition of the Massachusetts Municipal Auditors' and Accountants' Association for legislation relative to the verification of certain cash balances by town auditors. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Eight.

AN ACT RELATING TO THE VERIFICATION OF CERTAIN CASH BALANCES BY TOWN AUDITORS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 53 of chapter 41 of the General Laws is
2 hereby amended by striking out the last sentence
3 and inserting in place thereof the following sentence:
4 — They shall, at least once in each year, verify the
5 cash balance of such trustees by actual count of the
6 cash and by reconciliation of bank balances, and
7 shall insert in their annual report their certificate
8 under oath of the facts so found; provided, how-
9 ever, that they need not so verify the cash balance
10 by actual count of the cash if the trustee is a bank,
11 banking association or trust company.

