

HOUSE No. 1772

By Mr. Bagley of Townsend (by request), petition of Joseph F. Eastman that the town of Charlton be authorized to borrow money for constructing an addition to the high school and the construction of an elementary school and the equipping thereof. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Eight.

AN ACT TO AUTHORIZE THE TOWN OF CHARLTON TO BORROW MONEY FOR THE PURPOSE OF CONSTRUCTING AN ADDITION TO THE HIGH SCHOOL, AND FOR THE CONSTRUCTION OF AN ELEMENTARY SCHOOL, AND FOR THE EQUIPPING AND FURNISHING OF SAID SCHOOL BUILDINGS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of constructing an
2 addition to the high school, and constructing an
3 elementary school, and originally equipping and
4 furnishing said addition and new building, the town
5 of Charlton may borrow, from time to time, within
6 a period of five years from the passage of this act,
7 such sums as may be necessary, not exceeding in the
8 aggregate one hundred and thirty thousand dollars,
9 and may issue bonds or notes therefor which shall
10 bear on their face the words, Charlton School Building
11 Loan, Act of 1948. Each authorized issue shall con-

12 stitute a separate loan, and such loans shall be paid
 13 in not more than twenty years from their dates.
 14 Indebtedness incurred under this act shall be in
 15 excess of the statutory limit, but shall, except as
 16 provided herein, be subject to chapter forty-four of
 17 the General Laws, exclusive of the limitation con-
 18 tained in the first paragraph of section seven thereof.

1 SECTION 2. This act shall take effect upon its
 2 passage.