

By Mr. Tompkins of Concord, petition of Harold Tompkins that the town of Lincoln be authorized to borrow money for school purposes. Municipal Finance.

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Forty-Eight.

**AN ACT TO AUTHORIZE THE TOWN OF LINCOLN TO BORROW  
MONEY FOR SCHOOL PURPOSES.**

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. For the purpose of constructing and  
2 originally equipping and furnishing a new school  
3 building in the town of Lincoln, said town may bor-  
4 row, from time to time within a period of five years  
5 from the passage of this act, such sums as may be  
6 necessary, not exceeding, in the aggregate, two hun-  
7 dred thousand dollars, and may issue bonds or notes  
8 therefor, which shall bear on their face the words,  
9 Lincoln School Building Loan, Acts of 1948. Each  
10 authorized loan shall constitute a separate loan, and  
11 such loans shall be paid in not more than twenty  
12 years from their dates. Indebtedness incurred under  
13 this act shall be in excess of the statutory limit, but  
14 shall, except as provided herein, be subject to chapter  
15 forty-four of the General Laws, exclusive of the limi-  
16 tation contained in the first paragraph of section  
17 seven thereof.

1 SECTION 2. This act shall take effect upon its  
2 passage.

