HOUSE . . . No. 1940

By Mr. Davis of Everett, petition of Laurence Curtis (Treasurer and Receiver General) and Henry F. Long (Commissioner of Corporations and Taxation) relative to deposit by the State Treasurer of public moneys in his possession. Ways and Means (Joint).

The Commonwealth of Wassachusetts

In the Year One Thousand Nine Hundred and Forty-Eight.

AN ACT RELATIVE TO THE DEPOSIT BY THE STATE TREAS-URER OF PUBLIC MONEYS IN HIS POSSESSION.

- 1 Whereas, The deferred operation of this act would
- 2 tend to defeat its purpose, therefore it is hereby de-
- 3 clared to be an emergency law, necessary for the
- 4 immediate preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 34 of chapter 29 of the General Laws, as
- 2 most recently amended by chapter 333 of the acts of
- 3 1936, is hereby amended by inserting after the word
- 4 "surplus" in the tenth line the words: —; provided,
- 5 that said limit may be exceeded for the purpose of
- 6 the temporary deposit of receipts from tax collections
- 7 in a bank or trust company located on the same
- 8 premises as the office of the collection section of the
- 9 department of corporations and taxation.

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