
By Mr. Pickford of Clinton, petition of Joseph P. Bigelow and others (selectmen) that the town of Lunenburg be authorized to borrow money for constructing, equipping and furnishing a school building. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Eight.

AN ACT TO AUTHORIZE THE TOWN OF LUNENBURG TO BORROW MONEY FOR THE PURPOSE OF CONSTRUCTING, EQUIPPING AND FURNISHING A SCHOOL BUILDING.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of constructing and
2 originally equipping and furnishing a new school
3 building, the town of Lunenburg may borrow, from
4 time to time, within a period of five years from the
5 passage of this act, such sums as may be necessary,
6 not exceeding, in the aggregate, fifty thousand dol-
7 lars, and may issue bonds or notes therefor, which
8 shall bear on their face the words, Lunenburg School
9 Building Loan, Act of 1948. Each authorized issue
10 shall constitute a separate loan, and such loans shall
11 be paid in not more than twenty years from their
12 dates. Indebtedness incurred under this act shall be
13 in excess of the statutory limit, but shall, except as
14 provided herein, be subject to chapter forty-four of
15 the General Laws, exclusive of the limitation con-
16 tained in the first paragraph of section seven thereof.

1 SECTION 2. This act shall take effect upon its pas-
2 sage.

