

# HOUSE . . . . No. 2314

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By Mr. Kelley of North Attleborough, petition of Leonard J. Quinn and others (selectmen) that the town of North Attleborough be authorized to borrow money for constructing, originally equipping and furnishing a school building. Municipal Finance.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Forty-Eight.

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AN ACT AUTHORIZING THE TOWN OF NORTH ATTLEBOROUGH TO BORROW MONEY FOR CONSTRUCTING, ORIGINALLY EQUIPPING AND FURNISHING A SCHOOL BUILDING.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. For the purposes of constructing a  
2 school building, and of originally equipping and fur-  
3 nishing the same, the town of North Attleborough  
4 may borrow from time to time, within a period of five  
5 years from the passage of this act, such sums as may  
6 be necessary, not exceeding, in the aggregate, five  
7 hundred thousand dollars, and may issue bonds or  
8 notes therefor, which shall bear on their face the words,  
9 North Attleborough School Building Loan, Act of  
10 1948. Each authorized issue shall constitute a sepa-  
11 rate loan, and such loans shall be paid in not more  
12 than twenty years from their dates. Indebtedness in-  
13 curred under this act shall be in excess of the statutory

14 limit, but shall, except as herein provided, be subject  
15 to chapter forty-four of the General Laws, exclusive  
16 of the limitation contained in the first paragraph of  
17 section seven thereof.

1 SECTION 2. This act shall take effect upon its  
2 passage.