

HOUSE No. 2388

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, June 8, 1948.

The committee on Ways and Means, to whom was referred the Bill authorizing the Department of Public Works to make provisions for the continued development of the General Edward Lawrence Logan Airport at East Boston and for other purposes (House, No. 116, changed), report that the same ought to pass in the form of a new draft herewith submitted (House, No. 2388).

For the committee,

CHARLES GIBBONS.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Eight.

AN ACT AUTHORIZING THE DEPARTMENT OF PUBLIC WORKS
TO MAKE PROVISIONS FOR THE CONTINUED DEVELOP-
MENT OF THE GENERAL EDWARD LAWRENCE LOGAN
AIRPORT AT EAST BOSTON AND FOR OTHER PURPOSES.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. The state department of public works,
2 in this act called the department, is hereby authorized
3 and directed to further enlarge, extend, improve and
4 develop the General Edward Lawrence Logan Airport
5 and for that purpose shall have and may exercise
6 all pertinent authority and powers conferred upon it
7 by chapter six hundred and ninety-five of nineteen
8 hundred and forty-one; five hundred and twenty-eight
9 of nineteen hundred and forty-three; three hundred
10 and eighty-three of nineteen hundred and forty-five;
11 five hundred and ninety-five of nineteen hundred and
12 forty-six and six hundred and seventy-six of nineteen
13 hundred and forty-seven, provided that all contracts
14 for such construction shall be approved by the gov-
15 ernor and council.

1 SECTION 2. To meet the expenditures necessary
2 in carrying out the provisions of this act, the state

3 treasurer shall, upon request of the governor and
4 council, not later than June thirtieth, nineteen hundred
5 and fifty-one, issue and sell at public or private sale
6 bonds of the commonwealth, registered or with
7 interest coupons attached, as he may deem best, to
8 an amount to be specified by the governor and council
9 from time to time, but not exceeding, in the aggregate,
10 the sum of thirteen million dollars. All bonds issued
11 by the commonwealth as aforesaid shall be designated
12 on their face, "Logan Airport Improvement Loan,"
13 and shall be on the serial payment plan for such
14 maximum term of years, not exceeding seventeen
15 years, as the governor may recommend to the general
16 court pursuant to section 3 of Article LXII of the
17 Amendments to the Constitution of the Common-
18 wealth, the maturities thereof to be so arranged that
19 the amounts payable in the several years other than
20 the final year shall be as nearly equal as in the opinion
21 of the state treasurer it is practicable to make them.
22 Said bonds shall bear interest semi-annually at such
23 rate as the state treasurer, with the approval of the
24 governor, shall fix, but such bonds shall be payable
25 not earlier than July first, nineteen hundred and
26 fifty-six nor later than June thirtieth, nineteen hun-
27 dred and sixty-five.

