

SENATE No. 494

The Commonwealth of Massachusetts

SENATE, March 2, 1948.

The committee on Bills in the Third Reading, to whom was referred the House Bill to encourage support of charities (House, No. 419), report recommending that the same be amended by substituting therefor a new draft entitled "An Act authorizing corporations to contribute certain funds to the United States, any state or any political subdivision thereof or to a corporation, trust or foundation for exclusively public purposes" (Senate, No. 494), and that, when so amended, the same will be correctly drawn.

For the committee,

NEWLAND H. HOLMES.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Eight.

AN ACT AUTHORIZING CORPORATIONS TO CONTRIBUTE CERTAIN FUNDS TO THE UNITED STATES, ANY STATE OR ANY POLITICAL SUBDIVISION THEREOF OR TO A CORPORATION, TRUST OR FOUNDATION FOR EXCLUSIVELY PUBLIC PURPOSES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 155 of the General Laws is hereby amended
2 by striking out section 12A, as amended by chapter
3 278 of the acts of 1946, and inserting in place thereof
4 the following section:—

5 *Section 12A.* Every corporation may, by vote of
6 its directors, or of its officers having the powers of
7 directors, contribute such sum or sums of money as
8 said directors or officers may determine to be reason-
9 able to any fund being raised by a relief committee
10 or agency formed for the purpose of raising money to
11 be used for the betterment of social and economic
12 conditions in any community in which such corpora-
13 tion is doing business, to the United States, any state,
14 or any political subdivision of either, for exclusively
15 public purposes, or to any corporation, trust or
16 foundation created or organized in the United States
17 under the laws of the United States or of any state
18 for religious, charitable, scientific, literary or edu-

19 cational purposes, provided the services of such
20 corporation, trust or foundation are available to
21 persons resident in a community in which such donor
22 corporation is doing business or in which any of its
23 employees reside; and provided, further, that any
24 such relief committee or agency, corporation, trust or
25 foundation is approved for contributions by the
26 commissioner of public welfare as evidenced by a
27 writing filed in his office. Nothing in this section
28 shall be construed as directly or indirectly restricting
29 or otherwise affecting, except as herein provided, the
30 rights and powers of any corporation with reference
31 to payments of the nature above specified.

