

SENATE No. 512

To accompany the petition of W. A. Ormsbee for legislation relative to the investment of the funds of the Proprietors of the Taunton Cemetery. Mercantile Affairs.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Eight.

AN ACT RELATIVE TO THE INVESTMENT OF THE FUNDS OF THE PROPRIETORS OF THE TAUNTON CEMETERY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The Proprietors of the Taunton Ceme-
2 tery, incorporated by chapter forty-six of the acts of
3 eighteen hundred and thirty-six, are hereby author-
4 ized to invest any funds in their hands in any securi-
5 ties or investments in which, under the laws of the
6 commonwealth, trustees appointed by courts of the
7 commonwealth are now, or may hereafter be, author-
8 ized or permitted to invest.

1 SECTION 2. Nothing in this act shall be deemed to
2 affect the validity of any investment of funds made
3 by said proprietors prior to the effective date of this
4 act.

