

SENATE No. 586

The Commonwealth of Massachusetts

SENATE, May 27, 1948.

The committee on Municipal Finance, to whom was recommitted the petition (accompanied by bill, Senate, No. 75) of William E. Nolen that cities and towns be authorized to make contracts relative to preventing losses by fire or other causes normally covered by fire insurance policies, report the accompanying Bill (Senate, No. 586).

For the committee,

CHARLES G. MILES.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Eight.

AN ACT TO RATIFY, VALIDATE AND AUTHORIZE THE PAYMENT BY THE CITY OF HOLYOKE OF CERTAIN OBLIGATIONS INCURRED BY THE MAYOR ON BEHALF OF SAID CITY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The action of the mayor of the city of
2 Holyoke in signing a note on May thirty-first, nine-
3 teen hundred and forty-six, calling for the payment
4 of certain amounts to the Park National Bank in
5 the years nineteen hundred and forty-seven to nine-
6 teen hundred and fifty for fire insurance premiums
7 on policies issued to cover loss or damage to city
8 owned property and for interest, is hereby ratified
9 and validated, and the unpaid balance of said note
10 amounting to seven thousand eight hundred and
11 thirty-one dollars and ninety-three cents premium
12 and three hundred and seventy-six dollars and ninety-
13 one cents interest due in nineteen hundred and forty-
14 eight, seven thousand eight hundred and thirty-one
15 dollars and ninety-three cents premium and two
16 hundred and thirty-nine dollars and eighty-five cents
17 interest due in nineteen hundred and forty-nine,
18 five thousand eight hundred and seventy-three dollars

19 and ninety-four cents premium and one hundred and
20 two dollars and seventy-nine cents interest due in
21 nineteen hundred and fifty, is hereby made a valid
22 obligation of said city.

1 SECTION 2. The city treasurer is hereby authorized
2 and directed to pay the amounts stated on or after
3 the due dates thereof upon receipt of duly approved
4 treasury warrants therefor.

1 SECTION 3. This act shall take effect upon its
2 passage.

