

HOUSE No. 652

By Mr. Porter of Agawam, petition of Henry F. Long (Commissioner of Corporations and Taxation) relative to the disposition of funds escheating to the Commonwealth and sums received in satisfaction of a moral obligation. Ways and Means (Joint).

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Nine.

AN ACT RELATIVE TO THE DISPOSITION OF FUNDS ESCHEATING TO THE COMMONWEALTH AND SUMS RECEIVED IN SATISFACTION OF A MORAL OBLIGATION.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 6 of the General Laws is hereby amended
2 by inserting after section 28E the following new
3 section:—

4 *Section 28F.* All funds which shall escheat to the
5 commonwealth and all sums which shall be paid to
6 the commonwealth to satisfy a moral obligation when
7 no legal obligation exists shall be credited to the
8 public bequest fund.

