

HOUSE No. 1115

By Mr. Lord of Lowell (by request), petition of Robert Emmett Keaney for legislation relative to appointment of officers in mutual life insurance corporations. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Nine.

AN ACT RELATIVE TO APPOINTMENT OF OFFICERS IN CERTAIN CORPORATIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 One third of the number of trustees or directors,
2 or officers having powers of the same, of mutual life
3 insurance corporations shall be nominated by the
4 governor, in the commonwealth of Massachusetts.

