

By Mr. Telford of Plainville (by request), petition of Joseph L. Richards relative to regulating the assessment of land by municipalities for the purpose of insuring proportional assessments between several cities and towns. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Nine.

AN ACT TO REGULATE THE ASSESSMENT OF LAND BY CITIES AND TOWNS WITHIN THIS COMMONWEALTH, FOR THE PURPOSE OF INSURING PROPORTIONAL ASSESSMENTS AS BETWEEN THE SEVERAL CITIES AND TOWNS THEREOF.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For purposes of taxation, all cities
2 and towns within this commonwealth shall assess title
3 to land at its fair market value; plus the capitaliza-
4 tion of taxes levied against land value, figured at the
5 going rate of interest upon unsubsidized real estate
6 first mortgages.

1 SECTION 2. That there may be equity as between
2 the several cities and towns, it shall be the duty of the
3 commissioner of corporations and taxation, for the
4 time being, to each year, in the month of December,
5 advise the assessing body of each city and town within
6 the commonwealth, the uniform rate of interest to be
7 used in computing assessments for the following year;
8 and all assessing bodies shall use the uniform rate of
9 interest designated by the said commissioner.

