

HOUSE No. 1550

By Mr. Whittemore of Newton, petition of John S. Whittemore relative to providing for pensioning employees of fraternal benefit societies. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Nine.

AN ACT PROVIDING FOR A PENSION FOR EMPLOYEES OF FRATERNAL BENEFIT ORGANIZATIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 176 of the General Laws is hereby amended
2 by inserting after section 49A the following section: —
3 *Section 49B.* Any fraternal benefit organization
4 authorized under the provisions of chapter one hun-
5 dred and seventy-six, when its constitution and by-
6 laws permit, with the consent of the commissioner of
7 insurance, may provide a pension plan for its em-
8 ployees. Moneys expended for the purposes of this
9 section shall be paid from the expense fund of the
10 organization.

